



Highlights of the McMaster University Group Registered Retirement Savings Plan (RRSP)

Voluntary Contributions for Members of TMG who participate in the Pension Plan (Group RRSP Plan Number G003908-0004)

This document highlights select terms of the McMaster University Group Registered Retirement Savings Plan (the “Plan”) applicable to the above-noted employee group.

While every effort has been made to ensure the accuracy of this document, your rights and obligations as a Plan participant are governed by the terms of the official Plan documents, which govern to the extent of any inconsistency with this document. Additional terms and conditions apply. Further information about the Plan can be found in the Plan summary (“*Your plan, your way*”) available on the McMaster website <https://hr.mcmaster.ca/retirees/grrsp/>.

Participation:

TMG employees who participate in the Pension Plan may join the Group Registered Retirement Savings Plan (Group RRSP) for the purpose of making voluntary contributions to their RRSP. Participation is optional. To join the Group RRSP, you need to complete an enrolment form, which is available on our website: <https://hr.mcmaster.ca/retirees/grrsp/>.

Contributing to the Plan

- **Voluntary Contributions** – Members have the opportunity to make voluntary contributions provided that their total contributions to the Plan in a calendar year do not exceed the Income Tax Act maximum contribution limit (the 2020 limit is 18% of earned income up to \$27,230). A Member may elect to commence voluntary contributions via regular payroll deductions at any date on or after they are first enrolled in the McMaster Contributory Salaried Pension Plan. Interested employees need to complete an enrolment form, which is available on our website: <https://hr.mcmaster.ca/retirees/grrsp/>. Voluntary contributions may be stopped at any time. Lump sum voluntary contributions outside of McMaster payroll deductions may be made at any time by contacting Desjardins Financial.
- **Spousal Contributions** – Spousal contributions (married spouse or common-law partner) are permitted. Further information can be found in the Plan summary (“*Your plan, your way*”).
- **Non-Mandatory Contributions are Unmatched** – The University does not match employee voluntary contributions or voluntary spousal contributions.
- **Contributions During First 60 Days of Year** – Contributions must be made during the calendar year or within 60 days after the end of the calendar year to be tax deductible for that calendar year. Contributions made within the first 60 days of a calendar year can be applied to the calendar year in which they are made, or to the prior calendar year.

Investments

Members have the option to invest their account balance in a variety of investment options.

Members may:

1. Select a lifecycle product, or
2. Select their own investment option from a list of managers.

The amount of the contributions and the performance of the investments, net of applicable fees, will determine the balance in the Group RRSP account when you leave McMaster University.

Funds Available Under the Plan:

	<i>FUND</i>	<i>INVESTMENT FEE*</i>
<i>Asset Allocation Portfolios</i>	• DFS BlackRock® LifePath (Index Target Date Funds)	0.35%
<i>Fixed Income Funds</i>	• DGIA Money Market	0.12%
	• DFS BlackRock® Universe Bond Index	0.20%
<i>Balanced Funds</i>	• Jarislowsky Fraser Balanced	0.35%
<i>Canadian Equity</i>	• CC&L Canadian Equity	0.40%
<i>Foreign Equity – American Equity</i>	• DFS BlackRock® U.S. Equity Index	0.20%
<i>Foreign Equity – Global Equity</i>	• Fiera Global Equity	0.50%
<i>Foreign Equity – International Equity</i>	• Baillie Gifford Global Equity	0.80%
	• DFS BlackRock® MSCI EAFE Equity Index	0.25%

*In addition to the individual investment fees quoted above, Desjardins charges a management fee:

- Effective August 1, 2019, the management fee is 0.35% of the market value of funds.
- Prior to August 1, 2019, the management fee was 0.64% on total fund assets equal to or below \$1,000,000 and 0.50% on total fund assets above \$1,000,000.

Group RRSP participants are responsible to pay all fees associated with their RRSP. Fees are payable out of RRSP account balances.