Highlights of the McMaster University
Group Registered Retirement Savings Plan (RRSP)

Voluntary Contributions for Members of TMG who participate
in the Pension Plan - Group RRSP Plan Number G003908-04

TMG employees who participate in the Pension Plan may join the Group Registered Retirement Savings Plan (Group RRSP) for the purpose of making voluntary contributions to their RRSP. Participation is optional. To join the Group RRSP, you need to complete an enrolment form which is available on our website: https://hr.mcmaster.ca/retirees/grrsp/.

Contributing to the Group RRSP Plan

- You are responsible to ensure that your voluntary contributions to the Group RRSP in any calendar year do not exceed the Income Tax Act maximum contribution limit (the 2020 limit is 18% of earned income up to $27,230).
- You may elect to commence voluntary contributions via regular payroll deductions. Lump sum voluntary contributions may be made at any time by contacting Desjardins Financial.
- Voluntary contributions may be stopped at any time.
- You have the option to contribute while on pregnancy leave, parental leave, family medical leave, WSIB and LTD.
- There is no option to contribute while on unpaid leave of absence or unpaid sick leave.
- Spousal contributions are permitted.
- The University does not match voluntary contributions.

Withdrawal of Contributions

Members are permitted to withdraw voluntary contributions while they are employees of McMaster University.

Transfers from Other Plans

Members are eligible to transfer in funds directly from a former employer’s registered pension plan or an RRSP.

Portability

When employment at McMaster ceases, the Group RRSP balance may be transferred to another registered plan.

Payment of Fees

Paid from the Plan.

Investments

Members have the option to invest voluntary contributions, in a variety of investment options.

Members may:
1. Select a lifecycle product, or
2. Select their own investment option from a list of managers.

January 1, 2020
The amount of the contributions and the performance of the investments will determine the balance in the Group RRSP account when you leave McMaster University.

**Funds Available Under the Plan:**

<table>
<thead>
<tr>
<th>Asset Allocation Portfolios</th>
<th>Fund</th>
<th>Investment Fee*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Income Funds</td>
<td>DFS BlackRock® LifePath (Index target Date Funds)</td>
<td>0.35%</td>
</tr>
<tr>
<td>Balanced Funds</td>
<td>DGIA Money Market</td>
<td>0.12%</td>
</tr>
<tr>
<td></td>
<td>DFS BlackRock® Universe Bond Index</td>
<td>0.20%</td>
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<tr>
<td>balanced Funds</td>
<td>Jarislowsky Fraser Balanced</td>
<td>0.35%</td>
</tr>
<tr>
<td>Canadian Equity</td>
<td>CC&amp;L Canadian Equity</td>
<td>0.40%</td>
</tr>
<tr>
<td>Foreign Equity – American Equity</td>
<td>DFS BlackRock® U.S. Equity Index</td>
<td>0.20%</td>
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<tr>
<td>Foreign Equity – Global Equity</td>
<td>Fiera Global Equity</td>
<td>0.50%</td>
</tr>
<tr>
<td>Foreign Equity – International Equity</td>
<td>Baillie Gifford Global Equity</td>
<td>0.80%</td>
</tr>
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<td></td>
<td>DFS BlackRock® MSCI EAFE Equity Index</td>
<td>0.25%</td>
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</tbody>
</table>

* In addition to the individual investment fees quoted above, Desjardins charges a management fee:
  
  - Effective August 1, 2019, the management fee is 0.35%.
  - Prior to August 1, 2019, the management fee was 0.64% on total fund assets equal to or below $1,000,000 and 0.50% on total fund assets above $1,000,000.

Group RRSP participants are responsible to pay both the investment fees for all the fund(s) they select as well as the management fee charged by Desjardins.