

McMaster University - Hourly Pension Plan

Total Fund Investment Performance and Structure (By Asset Class)

Periods Ending June 30, 2017

	Annual Returns % (ending June 30)				4 - Year Annualized Returns %			
	2017	2016	2015	2014	2017	2016	2015	2014
Total Fund	9.8	3.0	9.2	18.2	9.9	10.9	10.9	11.9
Policy Benchmark	8.8	1.2	7.4	17.0	8.9	8.2	8.4	9.9
Total Value Added	1.0	1.8	1.8	1.2	1.0	2.7	2.5	2.0

Note: Time-weighted returns are presented.

	Market Index	June 30, 2017 Market Value		Policy Asset Mix %		
		\$000s	Percent	Min	Benchmark	Max
Equities						
Canadian Equities	S&P/TSX Composite	11,471	20.5	10.0	20.0	30.0
U.S. Equities	S & P 500 Unhedged	11,525	20.6	8.0	18.0	28.0
Non-North American Equities	MSCI EAFE Unhedged	12,020	21.5	7.0	17.0	27.0
<i>Total Equities</i>		35,016	62.6		55.0	
Fixed Income						
Universe Bonds	FTSE TMX Universe	20,885	37.4	25.0	45.0	65.0
Total		55,901	100.0		100.0	