

## Total Fund Investment Performance and Structure (By Asset Class)

### Periods Ending June 30, 2014

	<b>3 months</b>	<b>6 months</b>	<b>Annual Returns % (ending June 30)</b>				<b>4-Year Annualized Returns %</b>			
			<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Total Fund	3.4	7.6	19.0	11.2	4.5	15.6	12.5	9.5	3.5	1.4
Benchmark*	3.6	8.0	18.9	10.5	2.3	16.5	11.8	9.2	2.4	0.5
Total Value Added	-0.2	-0.4	0.1	0.7	2.2	-0.9	0.7	0.3	1.1	0.9

Note: Time-weighted returns are presented.

	Market Index	30-Jun-14 Market Value		Policy Asset Mix %		
		\$000s	Percent	Min	Benchmark*	Max
<b>Equities</b>						
Canadian Equities	S&P/TSX Composite	321,437	20.8	16.0	21.0	26.0
U.S. Equities	S&P500 Unhedged / Russell 1000 Hedged	397,800	25.8	17.0	22.0	27.0
Non-North American Equities	MSCI EAFE Unhedged / Hedged	350,679	22.7	17.0	22.0	27.0
Total Foreign Equities		748,479	48.5		44.0	
<i>Total Equities</i>		1,069,916	69.4	50.0	65.0	70.0
<b>Fixed Income</b>						
Universe Bonds	FTSE TMX Universe	193,604	12.6	10.0	15.0	20.0
Long Term Bonds	FTSE TMX Long Term	209,299	13.6	12.0	15.0	18.0
Real Return Bonds	FTSE TMX Real Return	60,992	4.0	3.0	5.0	7.0
Short-Term Investments	FTSE TMX 91-Day T-Bills	8,291	0.5	0.0	0.0	10.0
<i>Total Fixed Income</i>		472,187	30.6	25.0	35.0	45.0
<b>Total Fund</b>		1,542,103	100.0		100.0	

\* Benchmark effective January 1, 2012.