

## Total Fund Investment Performance and Structure (By Asset Class)

### Periods Ending December 31, 2008

|                   | <b>3 months</b> | <b>6 months</b> | <b>Annual Returns % (ending December 31)</b> |             |             |             | <b>4-Year Annualized Returns %</b> |             |             |             |
|-------------------|-----------------|-----------------|--|-------------|-------------|-------------|------------------------------------|-------------|-------------|-------------|
|                   |                 |                 | <b>2008</b>                                  | <b>2007</b> | <b>2006</b> | <b>2005</b> | <b>2008</b>                        | <b>2007</b> | <b>2006</b> | <b>2005</b> |
| Total Fund        | -7.0            | -14.3           | -17.1  | 1.8         | 13.1        | 10.7        | 1.4                                | 8.9         | 12.0        | 6.7         |
| Benchmark*        | -9.9            | -18.3           | -21.6  | 1.6         | 13.5        | 10.8        | 0.0                                | 8.8         | 12.4        | 6.0         |
| Total Value Added | 2.9             | 4.0             | 4.5  | 0.2         | -0.4        | -0.1        | 1.4                                | 0.1         | -0.4        | 0.7         |

Note: Time-weighted returns are presented.

|                             | <b>Market Index</b>                   | <b>31-Dec-08</b>    |                | <b>Policy Asset Mix %</b> |                   |            |
|-----------------------------|---------------------------------------|---------------------|----------------|---------------------------|-------------------|------------|
|                             |                                       | <b>Market Value</b> |                | <b>Min</b>                | <b>Benchmark*</b> | <b>Max</b> |
|                             |                                       | <b>\$000s</b>       | <b>Percent</b> |                           |                   |            |
| <b>Equities</b>             |                                       |                     |                |                           |                   |            |
| Canadian Equities           | S&P/TSX Composite                     | 111,371             | 13.0           | 8.0                       | 13.0              | 18.0       |
| U.S. Equities               | S&P500 Unhedged / Russell 1000 Hedged | 194,730             | 22.8           | 21.0                      | 26.0              | 31.0       |
| Non-North American Equities | MSCI EAFE Unhedged / Hedged           | 205,335             | 24.0           | 21.0                      | 26.0              | 31.0       |
| Total Foreign Equities      |                                       | 400,064             | 46.8           |                           | 52.0              |            |
| <i>Total Equities</i>       |                                       | 511,435             | 59.8           | 55.0                      | 65.0              | 75.0       |
| <b>Fixed Income</b>         |                                       |                     |                |                           |                   |            |
| Universe Bonds              | DEX Universe                          | 148,678             | 17.4           | 10.0                      | 15.0              | 20.0       |
| Long Term Bonds             | DEX Long Term ex-BBB                  | 141,532             | 16.5           | 12.0                      | 15.0              | 18.0       |
| Real Return Bonds           | DEX Real Return                       | 40,937              | 4.8            | 3.0                       | 5.0               | 7.0        |
| Short-term investments      | DEX 91-Day T-Bills                    | 12,803              | 1.5            | 0.0                       | 0.0               | 10.0       |
| <i>Total Fixed Income</i>   |                                       | 343,949             | 40.2           | 25.0                      | 35.0              | 45.0       |
| <b>Total Fund</b>           |                                       | 855,384             | 100.0          |                           | 100.0             |            |

\* Benchmark effective January 1, 2008.