

**RESOLUTION OF THE BOARD OF GOVERNORS OF
McMASTER UNIVERSITY**

WHEREAS McMaster University (“University”) established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College 2000 as amended and restated effective January 1, 2019 (“Plan 2000”);

AND WHEREAS pursuant to Section 15.01 of Plan 2000, the University may, by resolution of the Board of Governors, modify Plan 2000 at any time;

AND WHEREAS an increase in employee contribution rates effective October 6, 2019 for certain Members of Plan 2000 has been negotiated under a collective bargaining agreement between the University and The McMaster University Academic Librarians’ Association (“MUALA”);

AND WHEREAS the University wishes to amend Plan 2000 to increase employee contribution rates for MUALA Members to reflect the provisions of the collective bargaining agreement with MUALA;

NOW THEREFORE the text of Plan 2000 (as amended and restated effective January 1, 2019 and incorporating the amendment approved on April 18, 2019) is amended effective October 6, 2019 as follows:

1. The row in the table that appears in Section 7.01(a)(i)(A) that sets out the member contribution rate for “Class H” (MUALA Members) is deleted in its entirety and replaced with the following:

Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
...
H. MUALA Members	October 6, 2019 onwards	8.00%	11.00%

2. The row in the table that appears in Appendix 1 (Historical Member Contribution Rates) that sets out the historical member contribution rates for “Class H” (MUALA Members) is deleted in its entirety and replaced with the following:

Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
...
H. MUALA Members	March 16, 2010 to July 5, 2010	5.00%	6.50%
	July 6, 2010 to January 8, 2011	5.50%	7.25%
	January 9, 2011 to January 7, 2012	6.00%	8.00%
	January 8, 2012 to June 30, 2016	6.50%	8.75%
	July 1, 2016 to October 5, 2019	7.00%	10.00%

CERTIFIED to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 24th day of October, 2019.

McMASTER UNIVERSITY



 Andrea Thyret-Kidd
 University Secretary