

**RESOLUTION OF THE BOARD OF GOVERNORS OF
 McMASTER UNIVERSITY**

WHEREAS McMaster University (“University”) established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College 2000 as amended and restated effective January 1, 2019 (“Plan 2000”);

AND WHEREAS pursuant to Section 15.01 of Plan 2000, the University may, by resolution of the Board of Governors, modify Plan 2000 at any time;

AND WHEREAS, effective December 15, 2019, a decrease in employee contribution rates for certain Members of Plan 2000 has been negotiated under a collective bargaining agreement between the University and Unifor and its Local Union No. 5555 with respect to Non-Academic Administrative, Professional, and Technical Employees (Unit 1);

AND WHEREAS, effective December 15, 2019, the University has decreased employee contribution rates for Members of Plan 2000 who are subject to a collective agreement between the University and Unifor and its Local Union No. 5555 with respect to Regional Medical Associates (Unit 2);

AND WHEREAS the University wishes to amend Plan 2000 effective December 15, 2019 to decrease employee contribution rates for Unit 1 and Unit 2 Members to reflect the foregoing;

NOW THEREFORE the text of Plan 2000 (as amended and restated effective January 1, 2019 and incorporating the amendment approved on April 18, 2019) is amended effective December 15, 2019 as follows:

1. The two rows in the table that appear in Section 7.01(a)(i)(A) that set out the member contribution rate for “Class C” (Unifor Local 5555 Members hired by the University on or before April 30, 2010) and “Class C” (Unifor Local 5555 Members hired by the University on or after May 1, 2010) are deleted in their entirety and replaced with the following:

Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
.....
C. Unifor Local 5555 Members hired by the University on or before April 30, 2010	May 1, 2018 to December 14, 2019 December 15, 2019 onwards	8.646% 8.423%	11.646% 11.423%
Unifor Local 5555 Members hired by the University on or after May 1, 2010	January 14, 2018 to December 14, 2019 December 15, 2019 onwards	7.646% 7.423%	10.646% 10.423%

2. The row in the table that appears in Section 7.01(a)(i)(A) that sets out the member contribution rate for “Class E” (Members who are union employees of Regional Medical Associates of Hamilton) is deleted in its entirety and replaced with the following:

Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
.....
E. Members who are union employees of Regional Medical Associates of Hamilton	May 1, 2018 to December 14, 2019 December 15, 2019 onwards	8.646% 8.423%	11.646% 11.423%

CERTIFIED to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 13 day of December, 2019.

McMASTER UNIVERSITY



 University Secretary