

McMaster University - Hourly Pension Plan

Appendix A

Total Fund Investment Performance and Structure (By Asset Class)

Periods Ending December 31, 2020

	Annual Returns % (ending December 31)				4 - Year Annualized Returns %			
	2020	2019	2018	2017	2020	2019	2018	2017
Total Fund	10.0	14.9	-1.2	8.0	7.8	6.6	4.9	8.2
Policy Benchmark	10.6	14.8	-1.4	8.3	7.9	6.7	4.1	7.3
Total Value Added	-0.6	0.1	0.2	-0.3	-0.1	-0.1	0.8	0.9

Note: Time-weighted returns are presented.

	Market Index	December 31 2020 Market Value		Policy Asset Mix %		
		\$000s	Percent	Min	Benchmark	Max
Equities						
Canadian Equities	S&P/TSX Composite	14,630	19.9	10.0	20.0	30.0
U.S. Equities	S & P 500 Unhedged	15,853	21.6	8.0	18.0	28.0
Non-North American Equities	MSCI EAFE Unhedged	14,581	19.8	7.0	17.0	27.0
<i>Total Foreign Equities</i>		30,434	41.4		35.0	
<i>Total Equities</i>		45,064	61.3		55.0	
Fixed Income						
Bond Fund	FTSE Canada Universe	12,480	17.0	10.0	20.0	30.0
Long Bond Fund	FTSE Canada Long Term	15,481	21.1	15.0	25.0	35.0
Cash		436	0.6	0.0	0.0	10.0
Total Fund		73,461	100.0		100.0	