

McMaster University - Hourly Pension Plan

Total Fund Investment Performance and Structure (By Asset Class)

Periods Ending June 30, 2021

	Annual Returns % (ending June 30)				4 - Year Annualized Returns %			
	2021	2020	2019	2018	2021	2020	2019	2018
Total Fund	14.8	4.5	7.2	5.8	8.0	6.8	6.4	6.9
Policy Benchmark	12.2	6.5	6.2	6.6	7.8	7.0	5.6	5.9
Total Value Added	2.6	-2.0	1.0	-0.8	0.2	-0.2	0.8	1.0

Note: Time-weighted returns are presented.

	Market Index	June 30, 2021 Market Value		Policy Asset Mix %		
		\$000s	Percent	Min	Benchmark	Max
Equities						
Canadian Equities	S&P/TSX Composite	17,075	22.4	10.0	20.0	30.0
U.S. Equities	S & P 500 Unhedged	16,781	22.0	8.0	18.0	28.0
Non-North American Equities	MSCI EAFE Unhedged	15,081	19.8	7.0	17.0	27.0
Total Foreign Equities		31,862	41.8		35.0	
Total Equities		48,937	64.2		55.0	
Fixed Income						
Universe Bonds	FTSE Canada Universe	12,358	16.2	10.0	20.0	30.0
Long Bonds	FTSE Canada Long Term	14,616	19.2	15.0	25.0	35.0
Cash		265	0.3	0.0	0.0	10.0
Total Fixed Income		27,239	35.8		45.0	
Total Fund		76,176	100.0		100.0	