



# Bringing your dreams to life

with your workplace savings plan

**McMaster University**

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# Welcome



Plan for your retirement



Where will your money come from?



Your workplace savings plan



Where should you invest?



Let's get started



Staying on track

Desjardins Insurance has taken reasonable steps to ensure the accuracy of this information but makes no representation or warranty as to such, as the information may no longer be up to date, complete or accurate. When making decisions, you should consider obtaining investment advice from an appropriately qualified individual in addition to using any information or tools Desjardins Insurance may provide.



**Where will  
your money  
come from?**



# Where will your money come from?



## **Government plans**

Canada Pension Plan

Old Age Security



## **Your workplace savings plan**

Group RRSP



## **Your personal savings**

Individual RRSP

Non-Registered Plan



# What you'll get from government plans



## Canada Pension Plan (CPP)

### Eligibility

- Based on your contributions to the plan
- 100% of your entitlement at 65
- Reduced benefit between 60 and 64
- Increased benefit after 65



## Old Age Security (OAS)

### Eligibility

- Based on residency in Canada
- 100% of your entitlement at 65
- Increased benefit after 65

# What you'll get from government plans



## Canada/Quebec Pension Plan (CPP/QPP)

Monthly

**\$1,306**

Maximum

Annual

**\$15,672**

Maximum

**\$717**

Average

**\$8,604**

Average



## Old Age Security (OAS)

Monthly

**\$687**

Maximum

Annual

**\$8,250**

Maximum

# Your workplace savings plan



# McMaster's responsibilities

- Enrol employees in accordance with the terms of employment and Plan rules and initiate termination of participation when Plan-eligible employment ceases
- Select a “menu” of investment options to be made available to Plan members and monitor the investment options on an ongoing basis
- Facilitate communication to participants of the Plan's features, investment information and decision-making tools
- Select and monitor the recordkeeper for the Plan (Desjardins) and other third-party service providers




# Your responsibilities

- Fully complete the enrolment process
- Access the investment information and decision-making tools provided by Desjardins and McMaster, as you deem appropriate
- Make decisions on your investment choices and contribution amounts and periodically revisit those decisions to determine if they continue to be appropriate
- Continually evaluate your personal and financial circumstances to assess the extent to which you are on track to meet your retirement objectives
- Provide accurate and up-to-date information to Desjardins and McMaster
- Consider getting investment advice from an appropriately qualified individual

# Desjardins' responsibilities

- Day-to-day administration of the Plan
- Help Plan participants to understand their retirement program and investments
- Encourage Plan participants to take an active role in retirement planning
- Promote Plan participant involvement through user-friendly tools and services

# About your plan

- Mandatory participation
  - Immediate tax savings by payroll deduction
  - Your contributions will begin being deducted right away but you will not receive statements or contribution receipts or be able to access your account until you complete the online enrolment process
  - Tax deferred earnings
  - No withdrawals of mandatory contributions permitted
  - For transferred-in funds from other sources and additional voluntary contributions only, you may borrow funds against your RRSP balances for the purposes of the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP), according to the guidelines of those plans, including repayment of the applicable fees.
- 

# About your plan

- Spousal RRSPs available
  - You will be issued contribution receipts for your contributions to a Spousal RRSP
  - Contributing to a Spousal RRSP affects your RRSP contribution room, not your spouse or common-law partner's
  - Mandatory contributions directed to a Spousal RRSP cannot be withdrawn from the Plan
- Annual Management, Investment and Operating fees
  - 0.50% - 1.20%

# How plan contributions work



## You

### Required contributions

- Varies by employee group
- For details, go to:

<https://hr.mcmaster.ca/retirees/grrsp>

You can also make additional (unmatched) contributions or transfer in other accounts



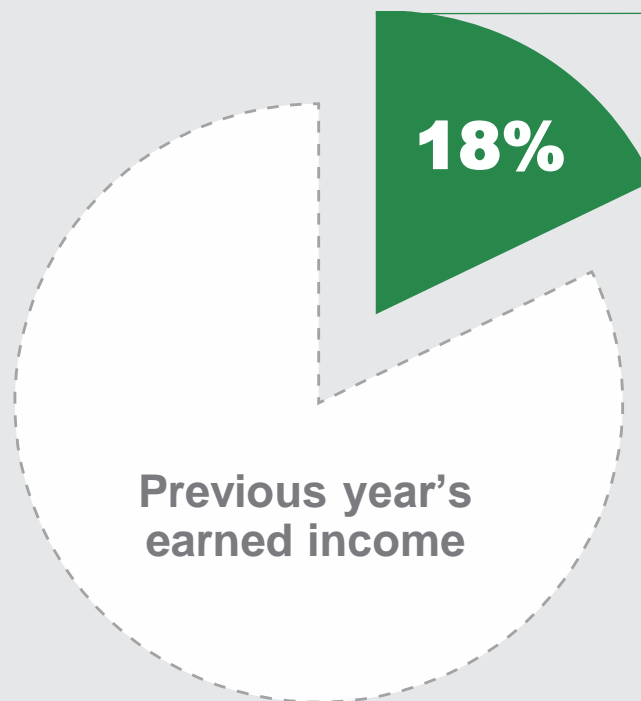
## McMaster University

100% match



# How much can you contribute to your RRSP?

RRSP  
CONTRIBUTION  
LIMIT



UNUSED CONTRIBUTION  
ROOM

2022 maximum  
**\$29,210**

2023 maximum  
**\$30,780**

For more info, check your Notice of Assessment  
or contact Canada Revenue Agency.



# Voluntary payroll contributions to your RRSP

<b>Example salary: \$40,000</b>			
<b>Weekly contributions</b>	<b>2% of salary</b>	<b>4% of salary</b>	<b>8% of salary</b>
Annual contribution	\$800	\$1,600	\$3,200
Tax savings	\$160	\$320	\$940
Your net cost after taxes	\$640	\$1,280	\$2,560
Your net cost after taxes (weekly)	\$12.30	\$24.60	\$49.20
Savings accumulated after 10 years	\$11,277	\$22,554	\$45,108
Savings accumulated after 20 years	\$32,335	\$64,670	\$129,340
Savings accumulated after 30 years	\$70,056	\$140,111	\$280,222

Assumptions: annual net rate of return of 5%, annual salary increase of 2%, savings grow on a tax-deferred basis, fees have not been deducted.  
For illustration purposes only - does not promise any guarantees or rights to the benefits

# Making voluntary contributions to your RRSP

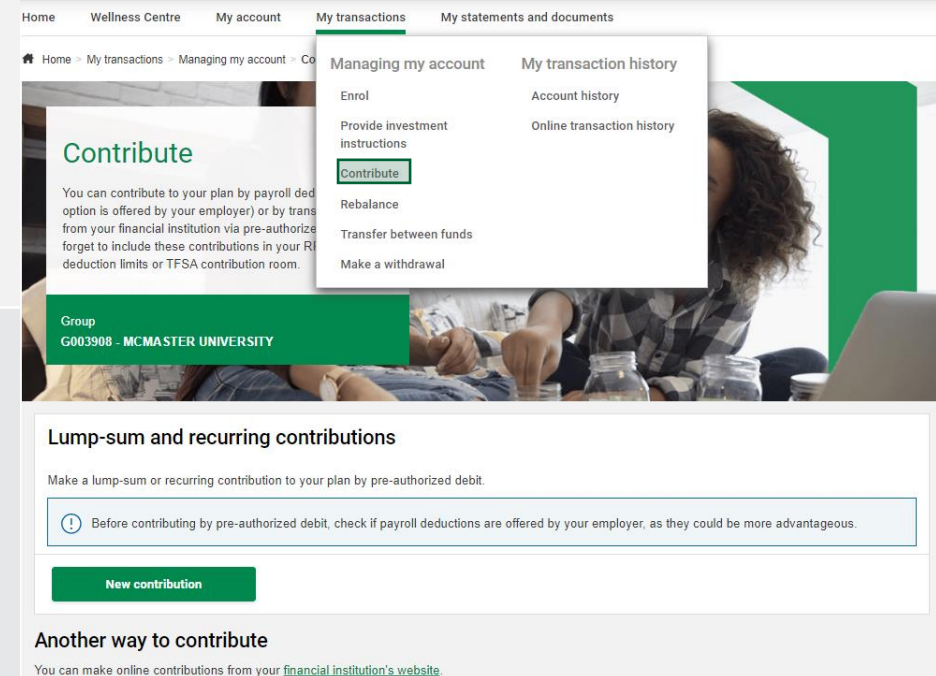
Payroll (McMaster)	Lump sum ( <a href="http://www.dfs.ca/GroupPlanMember">www.dfs.ca/GroupPlanMember</a> )
<ul style="list-style-type: none"><li>• Before-tax contributions</li></ul>	<ul style="list-style-type: none"><li>• After-tax contributions</li></ul>
<ul style="list-style-type: none"><li>• Instant tax refund</li></ul>	<ul style="list-style-type: none"><li>• Must wait to file your taxes to get your tax refund</li></ul>
<ul style="list-style-type: none"><li>• Dollar cost averaging</li></ul>	<ul style="list-style-type: none"><li>• Giving the government a tax-free loan</li></ul>
<ul style="list-style-type: none"><li>• Easy and convenient</li></ul>	<ul style="list-style-type: none"><li>• No control over unit values when contributions are made</li></ul>
<ul style="list-style-type: none"><li>• Benefit from compounding over a longer period of time</li></ul>	<ul style="list-style-type: none"><li>• May be difficult to come up with a lump sum amount and you may need to get an RRSP loan</li></ul>
	<ul style="list-style-type: none"><li>• Compounding doesn't start until the contribution is made</li></ul>

# How to make voluntary contributions to your RRSP

## Payroll (McMaster)

- Submit completed *Voluntary Contribution* form to **[hr.mcmaster@mcmaster.ca](mailto:hr.mcmaster@mcmaster.ca)**
- You'll find information at:  
**<https://hr.mcmaster.ca/retirees/grrsp>**

## Lump sum ([www.dfs.ca/GroupPlanMember](http://www.dfs.ca/GroupPlanMember))



The screenshot shows the DFS Group Plan Member website. The navigation bar includes links for Home, Wellness Centre, My account, My transactions, and My statements and documents. The 'My transactions' dropdown menu is open, showing options like Enrol, Provide investment instructions, Contribute (highlighted), Rebalance, Transfer between funds, and Make a withdrawal. The 'Contribute' section is visible, explaining that contributions can be made via payroll deduction or pre-authorized debit. A green banner at the bottom of the page reads 'Group G003908 - MCMASTER UNIVERSITY'. Below this, the 'Lump-sum and recurring contributions' section provides instructions on how to make a contribution and includes a warning about payroll deductions. A 'New contribution' button is located at the bottom of the contribution section. The 'Another way to contribute' section mentions that online contributions can be made from a financial institution's website.

Home Wellness Centre My account My transactions My statements and documents

Home > My transactions > Managing my account > Contribute

Managing my account My transaction history

Enrol Account history

Provide investment instructions Online transaction history

**Contribute**

You can contribute to your plan by payroll deduction (this option is offered by your employer) or by transferring funds from your financial institution via pre-authorized debit. Remember to include these contributions in your RRSP deduction limits or TFSA contribution room.

Group  
G003908 - MCMASTER UNIVERSITY

**Lump-sum and recurring contributions**

Make a lump-sum or recurring contribution to your plan by pre-authorized debit.

! Before contributing by pre-authorized debit, check if payroll deductions are offered by your employer, as they could be more advantageous.

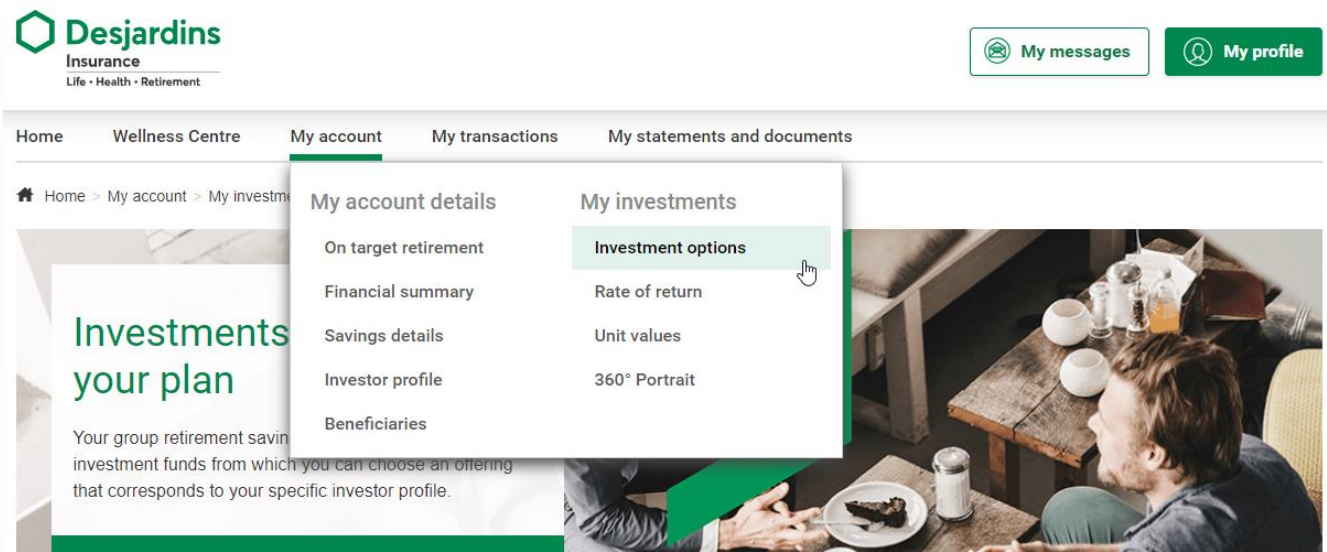
**New contribution**

**Another way to contribute**

You can make online contributions from your [financial institution's website](#)

# List of available funds and fees

[Home](#) > [My account](#) > [My investments](#) > **Investment options**



## Investment Management Fees (IMF)

Range from 0.50% to 1.20% per year

Note (\*) The fees displayed are the latest ones calculated for your plan. They may vary depending on the funds and plans selected.  
 Note (\*\*) Returns are calculated after the fund's operating expenses, but before the investment and management fees. Past performance is no assurance or indicator of future returns.

### Guaranteed funds

Guaranteed funds have a fixed interest rate. You'll receive the capital you invested plus interest at the end of a given period.

**Important:** If you withdraw or transfer funds **before the end of the term**, the amount that you receive or that will be transferred could be lower or higher than the accumulated sum because the value of your investment will be determined based on the interest rates in effect at the time of the withdrawal (or transfer) and on the number of days remaining before the end of the term. See our [simplified examples](#) for more details.

Fund	Interest rate on May 17, 2023
156 Guaranteed Fund 5 Years	3.95 %
158 Guaranteed Fund 3 Years	3.85 %
160 Guaranteed Fund 1 Year	4.00 %

### Pooled fund

Pooled funds include diverse securities with different levels of risk. See the PDF for each fund for a closer look at its volatility and corresponding investor profile.

Returns and invested capital aren't guaranteed.

Fund	Annual Management*, Investment and Operating fees	Annualized gross rates of return as at April 30, 2023 **			
		Last year	Last 3 years	Last 5 years	Last 10 years
Portfolios of funds					
300 - DFS BlackRock® LifePath® Retirement Index I	0.76 %	3.68 %	3.18 %	3.91 %	4.54 %
303 - DFS BlackRock® LifePath® 2025 Index	0.76 %	3.86 %	4.54 %	4.66 %	6.29 %
304 - DFS BlackRock® LifePath® 2030 Index	0.77 %	4.34 %			
305 - DFS BlackRock® LifePath® 2035 Index	0.78 %	4.74 %			
306 - DFS BlackRock® LifePath® 2040 Index	0.78 %	5.16 %			
307 - DFS BlackRock® LifePath® 2045 Index	0.79 %	5.65 %			
317 - DFS BlackRock® LifePath® 2050 Index	0.79 %	5.99 %			
342 - DFS BlackRock® LifePath® 2055 Index	0.80 %	6.20 %			
384 - DFS BlackRock® LifePath® 2060 Index	0.84 %	6.26 %			
Responsible Investment					
440 - Socio-Terra Fixed Income	0.80 %	1.09 %			
Fixed Income					
213 - DGIA Money Market	0.50 %	3.39 %			
248 - DFS BlackRock® Universe Bond Index	0.56 %	2.48 %			
Canadian Equity					
320 - CC&L Canadian Equity	0.79 %	2.74 %			
Foreign Equity					
207 - Fiera Global Equity	0.91 %	13.91 %			
260 - DFS BlackRock® MSCI EAFE Equity Index	0.67 %	15.32 %			
262 - Baillie Gifford International Equities	1.20 %	8.03 %			
274 - DFS BlackRock® U.S. Equity Index (Reg)	0.56 %	8.97 %			
Balanced Funds					
210 - Jarišolsky Fraser Balanced	0.71 %	10.11 %			

Fees can be withdrawn from the fund before or after the calculation of unit values.

(\*) Fees can vary based on assets and plan type.

(\*\*) Annualized gross rates of return are calculated after operating fees are applied, but before investment and management fees are applied. Past performance is not an indicator or guarantee of future returns.





# Lower fees mean more money for you

## Example

Bi-weekly contribution for 30 years: \$50

Total contributions: \$39,000

## Investment and management fees for a balanced fund

	McMaster Plan	Non-McMaster plan
	0.72%	2.25%
Balance after 30 years	\$93,105	\$71,293
Difference	\$21,812	

Assumes annual compound return is 6%.

For illustration purposes only - does not promise any guarantees or rights to the benefits.

# Options when your employment ends

- Transfer to an individual RRSP with Desjardins or another financial institution
- Transfer to a registered pension plan, if permitted by the plan
- Withdraw in cash, less taxes (not applicable to locked-in funds)
- Transfer to a Registered Retirement Income Fund (RRIF) or Life Income Fund (LIF)
- Purchase an annuity

Desjardins will send you a package with your options once your final payroll contribution has been received.

If you do not respond within the 90-day timeline, your funds will be moved to a non-McMaster Desjardins RRSP.

If you move to a role that is not Group RRSP eligible, your funds will remain in the plan and you will not receive the package until you leave McMaster.

# Options upon your death

## **If payable to your spouse or common-law partner**

- Transfer to an individual RRSP
- Transfer to a Registered Retirement Income Fund (RRIF) or Life Income Fund (LIF)
- Withdraw in cash, less taxes (not applicable to locked-in funds)

## **If payable to a beneficiary or estate**

- Withdraw in cash, less taxes (not applicable to locked-in funds)

**Where should  
you invest?**



# Ask yourself these 3 questions



Do I have time  
to analyze and monitor  
my investments?



Do I know a lot  
about different types  
of investments and  
the risks that go along  
with them?



Do I want to build  
**my own** combination  
of funds?

**If you answered NO**  
to any of these questions

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Consider a  
**BlackRock LifePath**

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**If you answered YES**  
to all three questions

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Consider **a do-it-yourself**  
portfolio of funds

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# Why choose a BlackRock LifePath?



World's largest fund manager



Low fees



Pick the fund closest to your expected retirement date



Professional managers handle portfolio rebalancing and asset mix changes over time

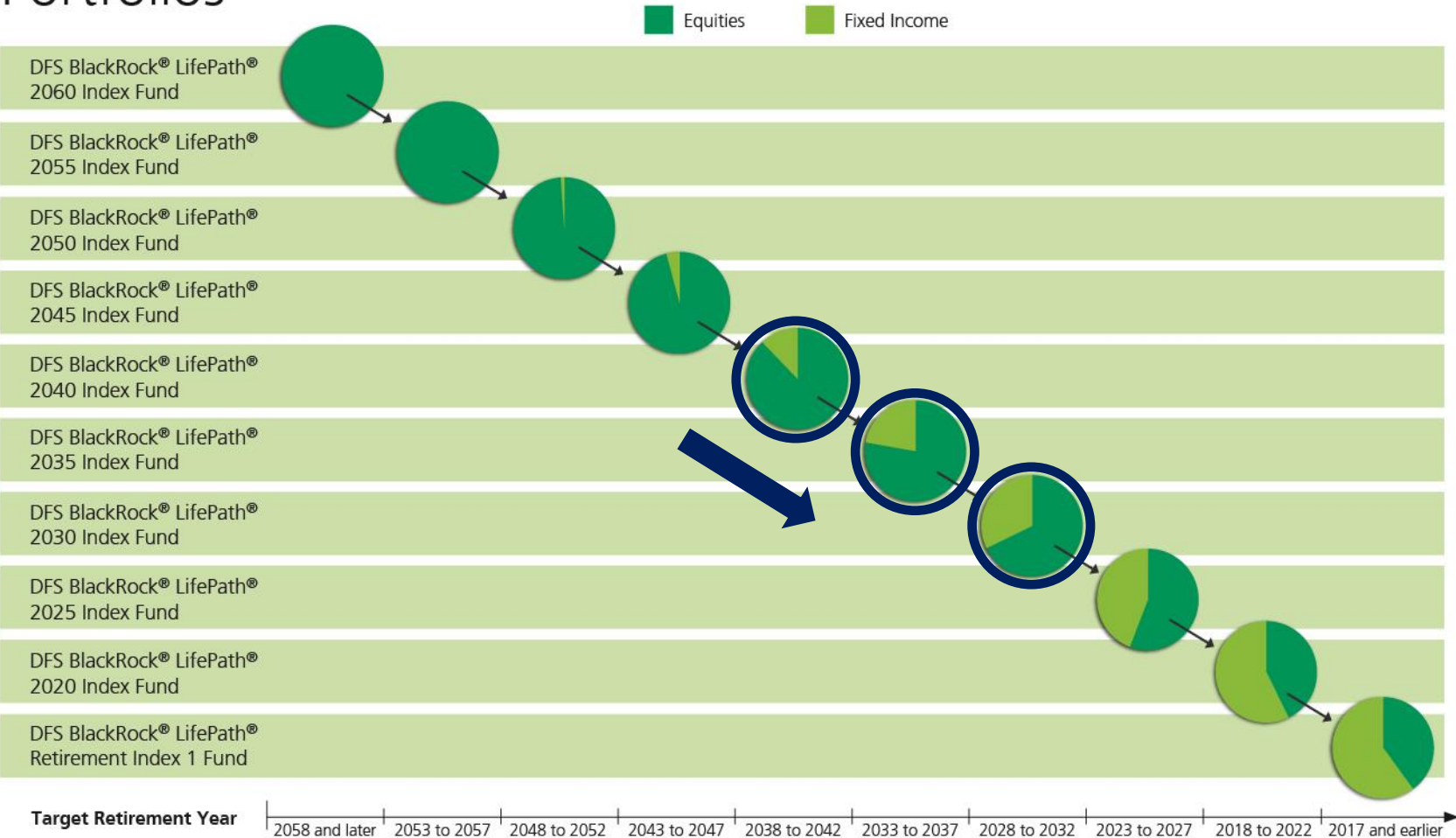


# LifePaths auto-adjust over time

To reduce the risk of loss, investments automatically adjust over time as you get closer to retirement.



## Portfolios



# It's easy to select your LifePath

**STEP 1**

At what age do you expect to retire?

65

**STEP 2**

How old are you now ?

— 57

8

Years until retirement

**STEP 3**

What is the current year?

+ 2023

2031

Round to closest retirement year

**STEP 4**

Pick the fund closest to your retirement year

DFS BlackRock 2020 LifePath

DFS BlackRock 2025 LifePath

**DFS BlackRock 2030 LifePath**

DFS BlackRock 2035 LifePath

DFS BlackRock 2040 LifePath

DFS BlackRock 2045 LifePath

DFS BlackRock 2050 LifePath

DFS BlackRock 2055 LifePath

DFS BlackRock 2060 LifePath

# What is do-it-yourself investing?



It's a self-selected combination of funds for people who have the time and knowledge to analyze their investments.



As the investments don't adjust automatically over time, you have to monitor them yourself.



As markets fluctuate, you are responsible for ensuring your investments continue to match your investment strategy and risk tolerance.



# Build your own combination of funds

## 1. Determine your risk tolerance

Complete *Your Investor Profile* questionnaire at *My account/Investor profile* at [dfs.ca/GroupPlanMember](https://dfs.ca/GroupPlanMember).

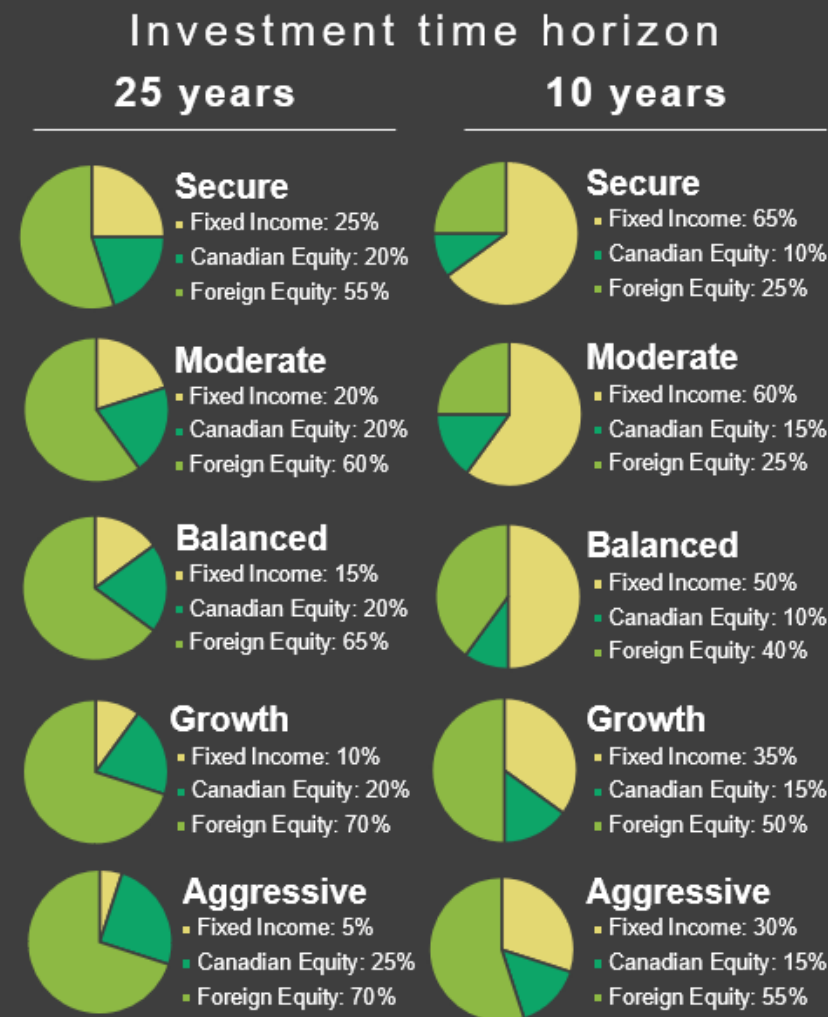
## 2. Choose a fund portfolio or combination of funds

Use the asset allocation corresponding to your investor profile and investment horizon as a guide when you choose from the funds available under your plan, at *My transactions/Provide investment instructions*, at [dfs.ca/GroupPlanMember](https://dfs.ca/GroupPlanMember).

## 3. Confirm

Confirm your selections. You can make changes any time on the website or by calling the Customer Contact Centre.

## Model asset allocations





# Build your own combination of funds

Asset class	Fund
Guaranteed Fixed income	<ul style="list-style-type: none"><li>• 1, 3 and 5 year</li><li>• DGIA Money Market</li><li>• Desjardin Responsible Fixed Income Fund</li><li>• DFS BlackRock Universe Bond Index</li></ul>
Canadian equity	<ul style="list-style-type: none"><li>• CC&amp;L Canadian Equity</li></ul>
Foreign equity	<ul style="list-style-type: none"><li>• Fiera Global Equity</li><li>• Baillie Gifford International Equities</li><li>• DFS BlackRock U.S. Equity Index</li><li>• DFS BlackRock MSCI EAFE Equity Index</li></ul>
Balanced	<ul style="list-style-type: none"><li>• Jarislowsky Fraser Balanced</li></ul>
Portfolios	<ul style="list-style-type: none"><li>• BlackRock LifePath Retirement Index</li><li>• BlackRock LifePath 2020 to 2060 Index</li></ul>

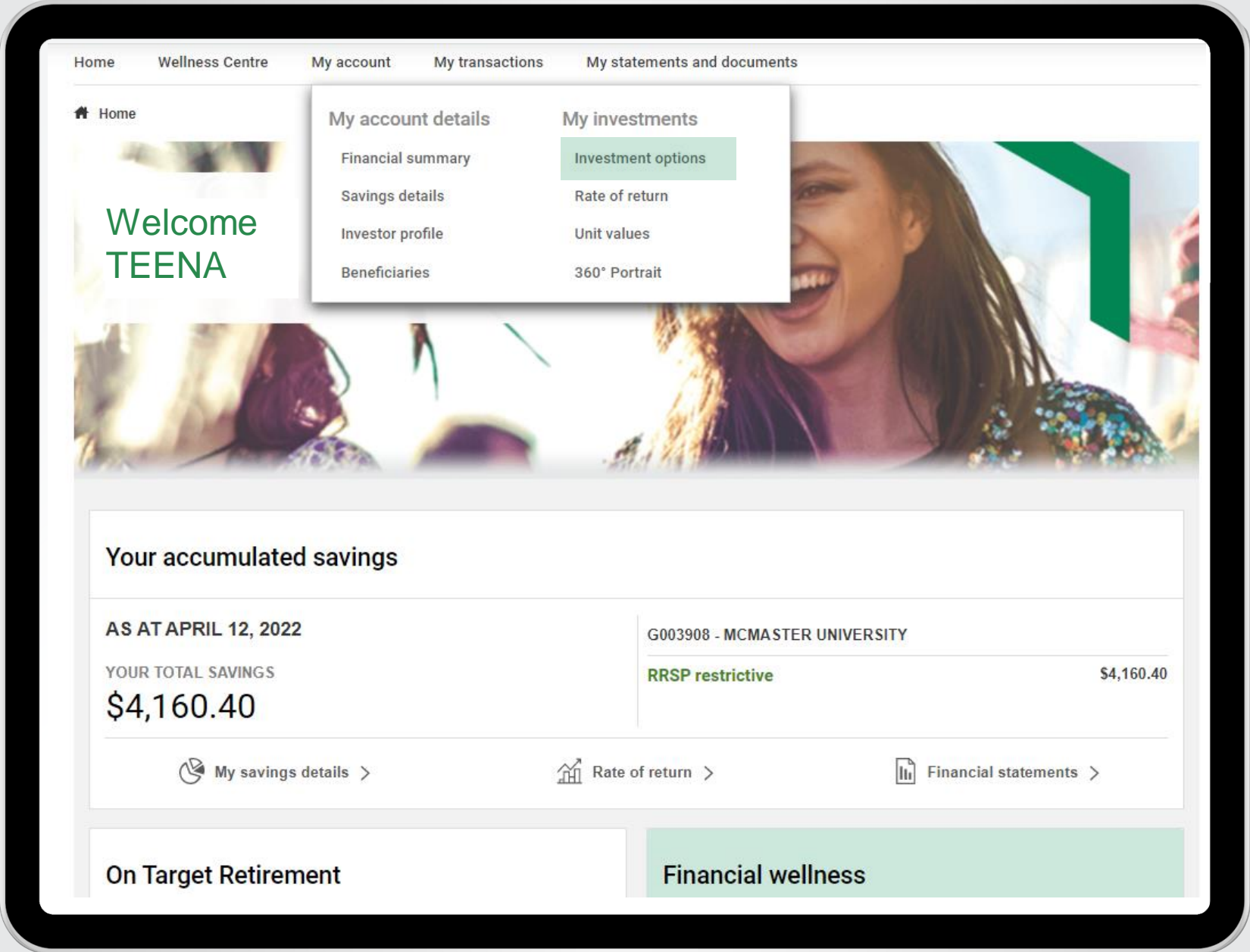


## ***Did you know?***

*You have access to some of the best investment managers in the world.*



# Investment information



# Investment information

Table view –  
information at a glance

- Investment fees
- Management fee
- Annualized rates of return
- Hyperlinks for all funds
- Updated monthly

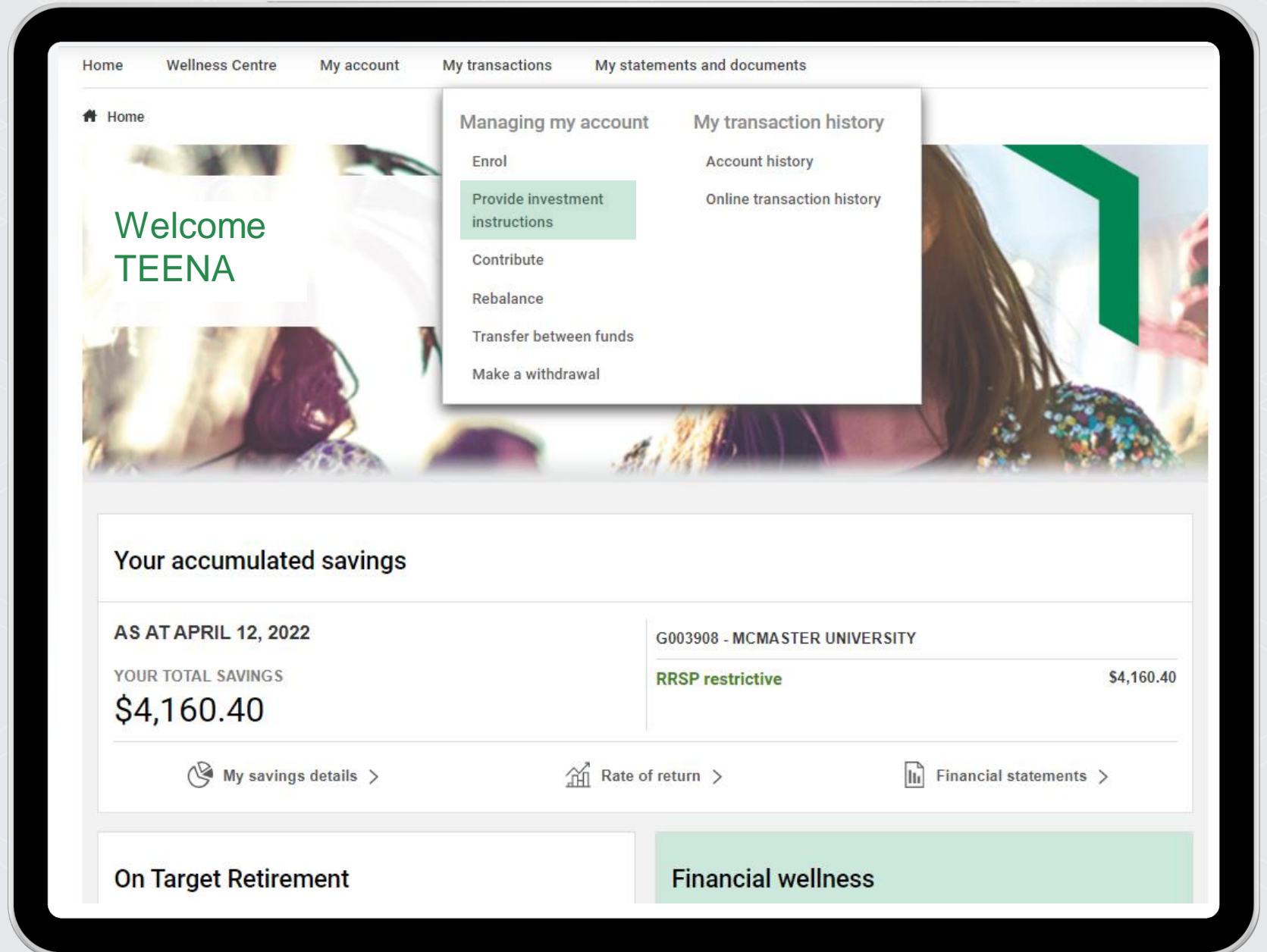
Fund	Annual Management*, Investment and Operating fees	Annualized gross rates of return as at April 30, 2023 **			
		Last year	Last 3 years	Last 5 years	Last 10 years
Portfolios of funds					
<a href="#">300 - DFS BlackRock® LifePath® Retirement Index I</a>	0.76 %	3.68 %	3.18 %	3.91 %	4.54 %
<a href="#">302 - DFS BlackRock® LifePath® 2020 Index</a>	0.76 %	3.70 %	3.19 %	3.97 %	5.43 %
<a href="#">303 - DFS BlackRock® LifePath® 2025 Index</a>	0.76 %	3.86 %	4.54 %	4.66 %	6.29 %
<a href="#">304 - DFS BlackRock® LifePath® 2030 Index</a>	0.77 %	4.34 %	6.19 %	5.51 %	7.09 %
<a href="#">305 - DFS BlackRock® LifePath® 2035 Index</a>	0.78 %	4.74 %	7.77 %	6.32 %	7.89 %
<a href="#">306 - DFS BlackRock® LifePath® 2040 Index</a>	0.78 %	5.16 %	9.29 %	7.06 %	8.64 %
<a href="#">307 - DFS BlackRock® LifePath® 2045 Index</a>	0.79 %	5.65 %	10.59 %	7.74 %	9.34 %
<a href="#">317 - DFS BlackRock® LifePath® 2050 Index</a>	0.79 %	5.99 %	11.34 %	8.14 %	9.70 %
<a href="#">342 - DFS BlackRock® LifePath® 2055 Index</a>	0.80 %	6.20 %	11.48 %	8.20 %	n/a
<a href="#">394 - DFS BlackRock® LifePath® 2060 Index</a>	0.84 %	6.26 %	11.65 %	n/a	n/a
Responsible Investment					
<a href="#">440 - SocieTerra Fixed Income</a>	0.80 %	1.09 %	-1.94 %	n/a	n/a
Fixed Income					
<a href="#">213 - DGIA Money Market</a>	0.50 %	3.39 %	1.44 %	1.69 %	1.51 %
<a href="#">248 - DFS BlackRock® Universe Bond Index</a>	0.56 %	2.48 %	-2.60 %	1.21 %	1.84 %
Canadian Equity					
<a href="#">320 - CC&amp;L Canadian Equity</a>	0.79 %	2.74 %	16.92 %	10.25 %	10.05 %
Foreign Equity					
<a href="#">207 - Fiera Global Equity</a>	0.91 %	13.91 %	14.37 %	14.08 %	15.75 %
<a href="#">260 - DFS BlackRock® MSCI EAFE Equity Index</a>	0.67 %	15.32 %	10.95 %	4.97 %	8.11 %
<a href="#">262 - Baillie Gifford International Equities</a>	1.20 %	8.03 %	1.18 %	2.73 %	9.91 %
<a href="#">274 - DFS BlackRock® U.S. Equity Index (Reg)</a>	0.56 %	8.97 %	13.64 %	12.71 %	15.53 %
Balanced Funds					
<a href="#">210 - Jarislowsky Fraser Balanced</a>	0.71 %	10.11 %	7.43 %	6.28 %	7.54 %

# What's in your fund summary?

- Fund manager info
- Fund style and objectives
- Top ten fund holdings
- Portfolio composition
- Gross rates of return



# Change your investment instructions







# Investment Review





# Our Investment Team

13 professionals

Jean-Philippe Provost, CFA

Charles-Antoine Larochelle, CFA

Marc Forget, CFA, ASA

Francis Gagnon, CFA

Joëlle Moisan

Gabriel Gomez

Simon Desrochers

Neil Houfani

Franziska Fang, FSA, FCIA

Meggie Caron, AICA, ASA

Estelle Demange

Rosalie Tan, AICA, ASA

Isaac Éholié

**Operations**

**Evolution of  
our investment  
platform**

**Support clients  
And partners**

# Overview of index returns

As at March 31<sup>st</sup>, 2023

FTSE Canada 91-days Treasury Bills

FTSE Canada Short term

FTSE Canada Long term

FTSE Canada Universe

S&P/TSX

S&P/TSX small capitalization

S&P 500 (CAD)

S&P 500 (USD)

MSCI EAFE Net (CAD)

MSCI ACWI Net EX US (CAD)

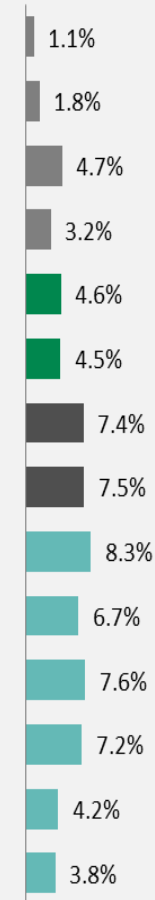
MSCI World Net (CAD)

MSCI ACWI Net (CAD)

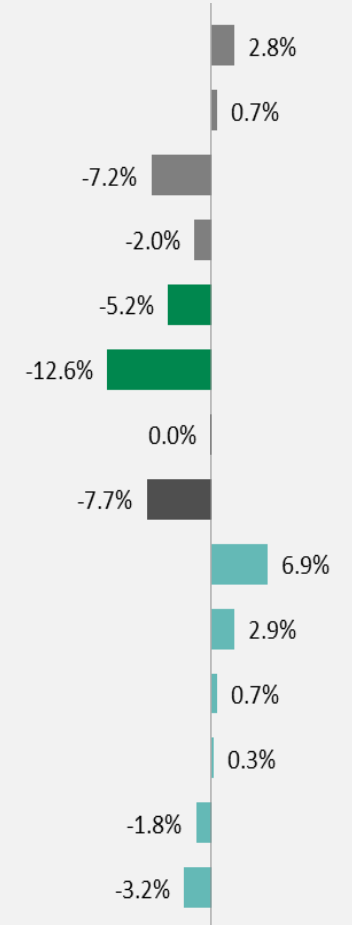
MSCI World small cap. (CAD)

MSCI Emerging Markets (CAD)

1<sup>st</sup> Quarter



1 year



# Funds' returns

## As at March 31<sup>st</sup>, 2023

	3 MONTHS		YTD		1 YEAR		2 YEARS*		3 YEARS*		4 YEARS*		5 YEARS*		10 YEARS*	
	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.
TARGET DATE AND ASSET ALLOCATION																
DFS BlackRock® LifePath® Retirement Index I	4.06%	0.02%	4.06%	0.02%	-1.85%	-0.01%	-0.13%	-0.04%	4.52%	-0.01%	3.08%	0.01%	3.62%	0.00%	4.53%	-0.01%
Benchmark	4.03%		4.03%		-1.84%		-0.09%		4.53%		3.06%		3.62%		4.54%	
DFS BlackRock® LifePath® 2020 Index	4.06%	0.03%	4.06%	0.03%	-1.84%	0.00%	-0.13%	-0.04%	4.53%	0.00%	3.10%	0.03%	3.71%	0.02%	5.43%	0.04%
Benchmark	4.03%		4.03%		-1.84%		-0.09%		4.53%		3.07%		3.68%		5.39%	
DFS BlackRock® LifePath® 2025 Index	4.23%	0.05%	4.23%	0.05%	-1.85%	0.06%	0.48%	0.00%	6.04%	0.03%	3.82%	0.08%	4.43%	0.06%	6.28%	0.03%
Benchmark	4.18%		4.18%		-1.91%		0.48%		6.01%		3.74%		4.37%		6.25%	
DFS BlackRock® LifePath® 2030 Index	4.55%	0.04%	4.55%	0.04%	-1.70%	0.07%	1.35%	0.00%	7.84%	0.05%	4.75%	0.10%	5.29%	0.08%	7.06%	0.04%
Benchmark	4.51%		4.51%		-1.77%		1.35%		7.79%		4.65%		5.21%		7.02%	
DFS BlackRock® LifePath® 2035 Index	4.87%	0.04%	4.87%	0.04%	-1.61%	0.08%	2.16%	0.02%	9.58%	0.08%	5.63%	0.13%	6.10%	0.11%	7.84%	0.06%
Benchmark	4.82%		4.82%		-1.69%		2.14%		9.49%		5.50%		5.99%		7.77%	
DFS BlackRock® LifePath® 2040 Index	5.21%	0.06%	5.21%	0.06%	-1.53%	0.08%	2.91%	0.02%	11.26%	0.08%	6.44%	0.10%	6.86%	0.10%	8.57%	0.05%
Benchmark	5.14%		5.14%		-1.61%		2.90%		11.18%		6.34%		6.76%		8.52%	
DFS BlackRock® LifePath® 2045 Index	5.56%	0.07%	5.56%	0.07%	-1.38%	0.14%	3.57%	0.01%	12.70%	0.10%	7.17%	0.10%	7.54%	0.10%	9.25%	0.06%
Benchmark	5.49%		5.49%		-1.52%		3.56%		12.60%		7.07%		7.44%		9.19%	
DFS BlackRock® LifePath® 2050 Index	5.83%	0.05%	5.83%	0.05%	-1.31%	0.11%	3.96%	-0.01%	13.52%	0.05%	7.62%	0.10%	7.94%	0.08%	9.59%	-0.02%
Benchmark	5.77%		5.77%		-1.41%		3.97%		13.46%		7.52%		7.87%		9.61%	
DFS BlackRock® LifePath® 2055 Index	5.95%	0.06%	5.95%	0.06%	-1.18%	0.11%	4.06%	-0.02%	13.66%	0.04%	7.69%	0.06%	8.00%	0.03%	n/a	n/a
Benchmark	5.89%		5.89%		-1.30%		4.07%		13.63%		7.63%		7.96%		n/a	
DFS BlackRock® LifePath® 2060 Index	5.97%	0.07%	5.97%	0.07%	-1.12%	0.17%	4.06%	-0.02%	13.93%	0.29%	8.42%	0.78%	n/a	n/a	n/a	n/a
Benchmark	5.89%		5.89%		-1.30%		4.07%		13.63%		7.64%		n/a		n/a	

\* Annualized returns

Returns shown are gross of fees.

# Funds' returns

## As at March 31<sup>st</sup>, 2023

	3 MONTHS		YTD		1 YEAR		2 YEARS*		3 YEARS*		4 YEARS*		5 YEARS*		10 YEARS*	
	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.
<b>BALANCED FUNDS</b>																
<b>Jarislowsky Fraser Balanced</b>	7.61%	2.90%	7.61%	2.90%	2.50%	3.70%	2.26%	0.11%	8.91%	0.55%	5.63%	0.48%	5.93%	0.57%	7.43%	1.20%
<i>Blended Benchmark</i>	4.70%		4.70%		-1.20%		2.15%		8.36%		5.15%		5.35%		6.23%	
<b>FIXED INCOME</b>																
<b>DGIA Money Market</b>	1.22%	0.10%	1.22%	0.10%	2.93%	0.12%	1.56%	0.02%	1.43%	0.33%	1.57%	0.26%	1.64%	0.31%	1.50%	0.46%
<i>FTSE Canada 91-Day Treasury Bills</i>	1.12%		1.12%		2.81%		1.54%		1.10%		1.30%		1.34%		1.04%	
<b>DFS BlackRock® Universe Bond Index</b>	3.22%	0.00%	3.22%	0.00%	-2.07%	-0.05%	-3.32%	-0.04%	-1.71%	-0.04%	-0.23%	-0.06%	0.84%	-0.05%	1.85%	-0.03%
<i>FTSE Canada Universe Bond</i>	3.22%		3.22%		-2.01%		-3.28%		-1.67%		-0.17%		0.89%		1.88%	
<b>CANADIAN EQUITY</b>																
<b>CC&amp;L Canadian Equity</b>	3.96%	-0.59%	3.96%	-0.59%	-4.37%	0.81%	7.62%	0.86%	20.27%	2.25%	11.16%	2.18%	9.97%	1.16%	9.66%	1.80%
<i>S&amp;P/TSX Capped</i>	4.55%		4.55%		-5.17%		6.76%		18.02%		8.98%		8.80%		7.86%	

\* Annualized returns  
Returns shown are gross of fees.

# Funds' returns

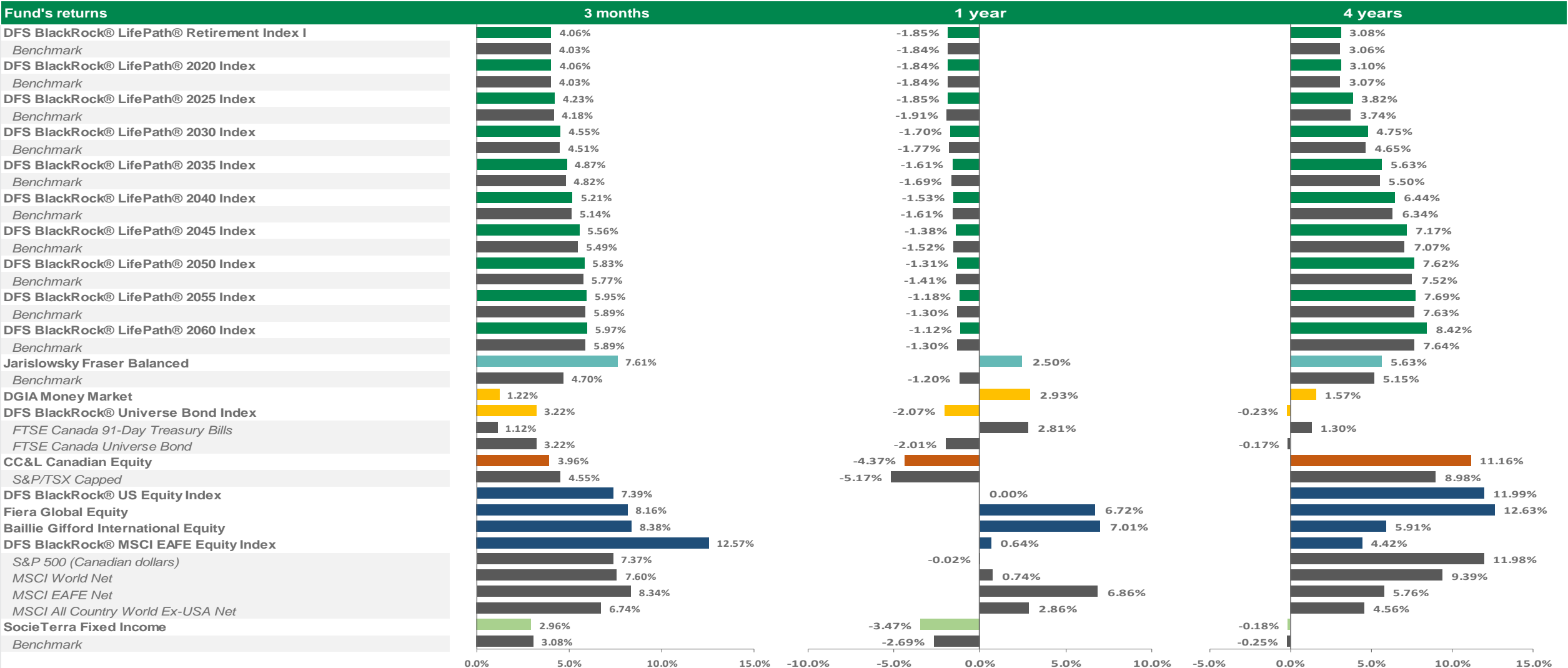
## As at March 31<sup>st</sup>, 2023

	3 MONTHS		YTD		1 YEAR		2 YEARS*		3 YEARS*		4 YEARS*		5 YEARS*		10 YEARS*	
	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.	Returns	A.V.
<b>FOREIGN EQUITY</b>																
<b>DFS BlackRock® US Equity Index</b>	7.39%	0.02%	7.39%	0.02%	0.00%	0.02%	7.23%	0.04%	16.63%	0.00%	11.99%	0.01%	12.26%	-0.01%	15.43%	-0.07%
<i>S&amp;P 500 (Canadian dollars)</i>	7.37%		7.37%		-0.02%		7.19%		16.63%		11.98%		12.27%		15.51%	
<b>Fiera Global Equity</b>	8.16%	0.56%	8.16%	0.56%	6.72%	5.98%	8.96%	3.96%	16.06%	1.60%	12.63%	3.24%	13.19%	4.12%	15.66%	3.64%
<i>MSCI World Net</i>	7.60%		7.60%		0.74%		5.00%		14.46%		9.39%		9.06%		12.02%	
<b>DFS BlackRock® MSCI EAFE Equity Index</b>	8.38%	0.05%	8.38%	0.05%	7.01%	0.15%	3.80%	0.15%	11.25%	0.14%	5.91%	0.15%	4.73%	0.20%	8.22%	0.16%
<i>MSCI EAFE Net</i>	8.34%		8.34%		6.86%		3.65%		11.10%		5.76%		4.53%		8.06%	
<b>Baillie Gifford International Equity</b>	12.57%	5.83%	12.57%	5.83%	0.64%	-2.21%	-16.50%	-16.85%	4.68%	-5.26%	4.42%	-0.14%	3.05%	-0.71%	10.33%	2.67%
<i>MSCI All Country World Ex-USA Net</i>	6.74%		6.74%		2.86%		0.35%		9.93%		4.56%		3.76%		7.66%	
<b>RESPONSIBLE INVESTMENTS</b>																
<b>SocieTerra Fixed Income</b>	2.96%	-0.12%	2.96%	-0.12%	-3.47%	-0.78%	-4.03%	-0.52%	-0.88%	0.89%	-0.18%	0.08%	n/a	n/a	n/a	n/a
<i>Blended Benchmark</i>	3.08%		3.08%		-2.69%		-3.50%		-1.77%		-0.25%		n/a		n/a	

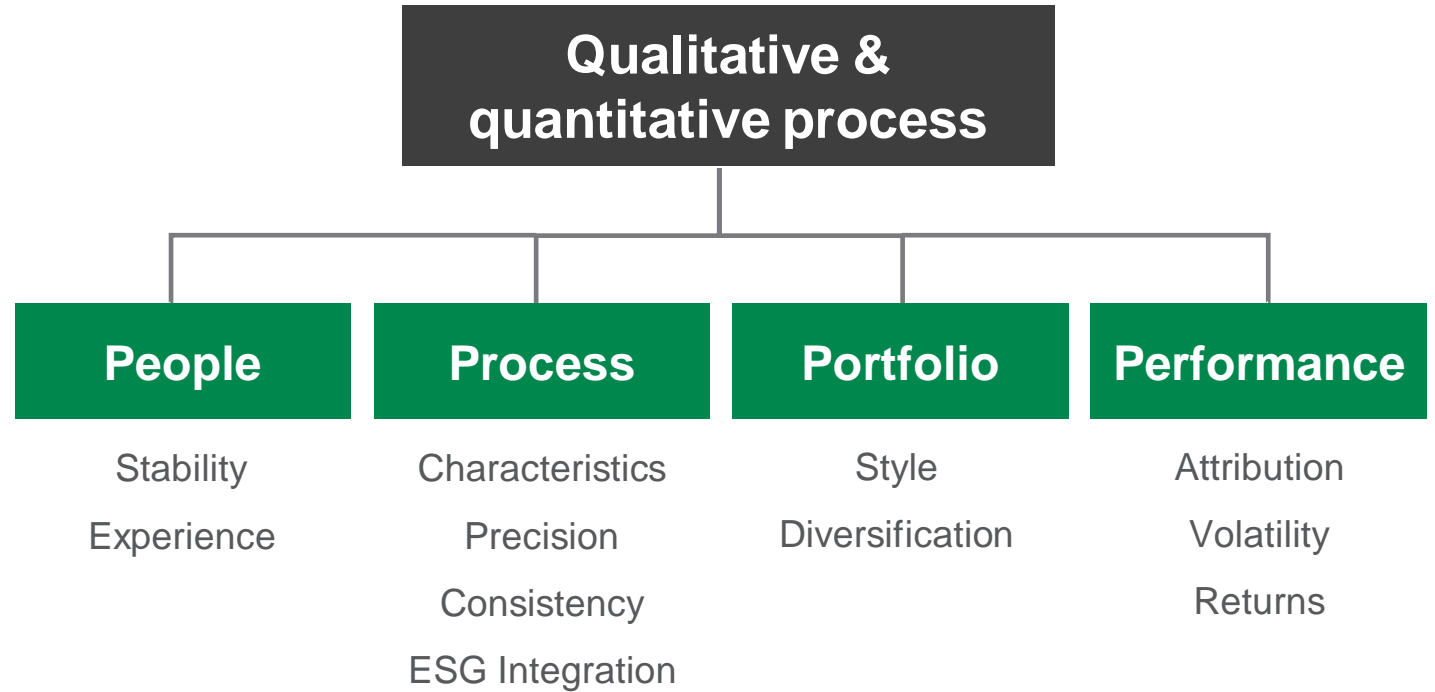
\* Annualized returns  
Returns shown are gross of fees.

# Fund lineup performance

## As at March 31<sup>st</sup>, 2023



# Our governance protocol





## As at March 31<sup>st</sup>, 2023

- Funds highlighted in green have no concerns.
  - Funds highlighted in orange are on the watchlist.
  - Funds highlighted in red are no longer recommended.
- Areas of concern are also highlighted in color.

	People	Process	Portfolio	Performance	Global	Integration of ESG considerations		People	Process	Portfolio	Performance	Global	Integration of ESG considerations		
Jarislowsky Fraser Balanced	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	★★	Fiera Global Equity	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	★★	
DGIA Money Market	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	★★	DFS BlackRock® MSCI EAFE Equity Index							★
DFS BlackRock® Universe Bond Index							★	Baillie Gifford International Equities	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	★	
CC&L Canadian Equity	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div><div></div></div>	★	SocieTerra Fixed Income							★★★
DFS BlackRock® US Equity Index							★								

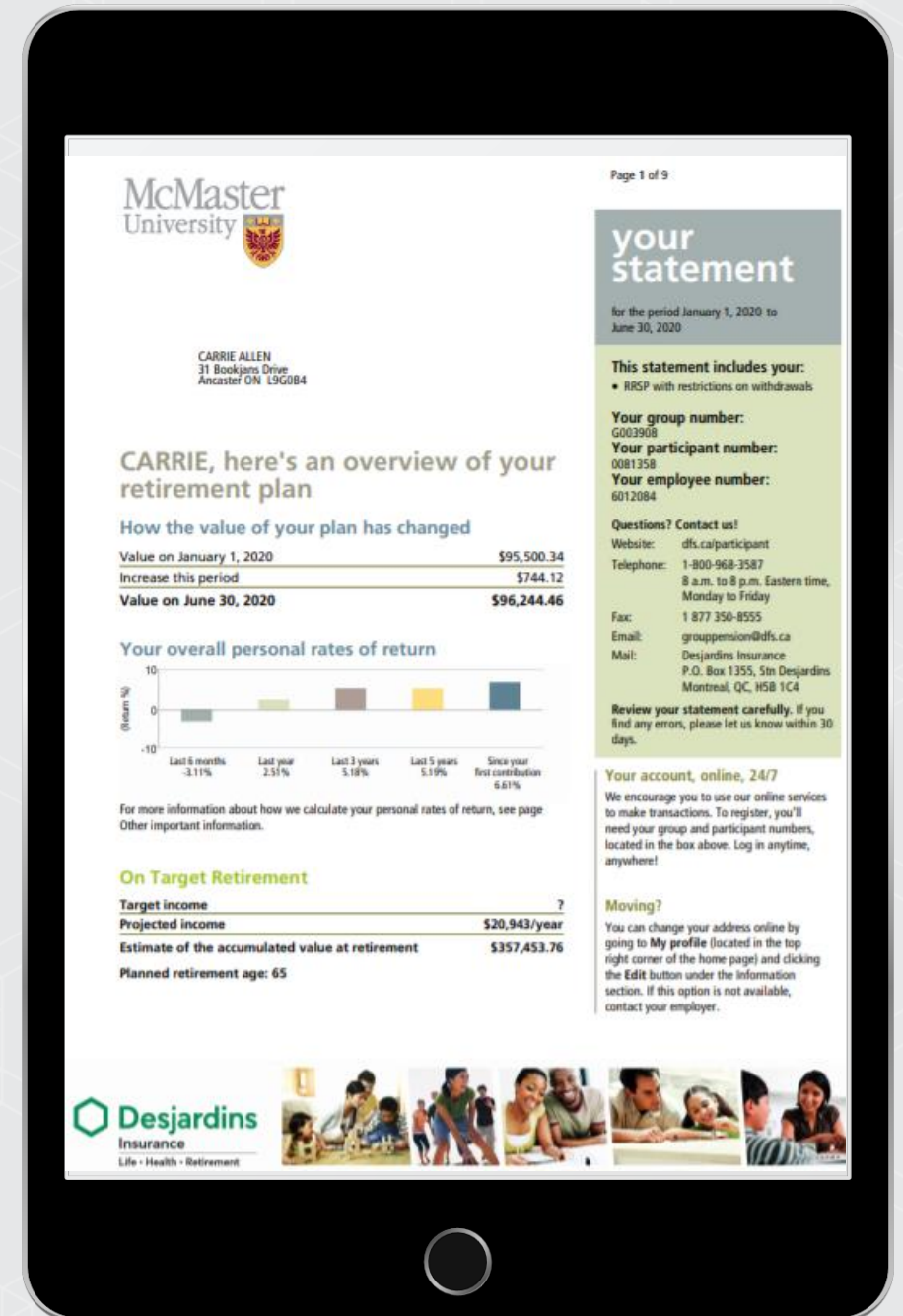
- ★ Standard integration: Manager being a PRI signatory and an approach that attaches some importance to the integration of ESG considerations into the investment process.
- ★★ Above-average integration: Approach that cannot be designated as "ESG", but investment process reflecting meaningful measures of ESG considerations.
- ★★★ High integration: Approach that may be referred to as "ESG", emphasizing investment screening, sustainable themed investing and/or analysis of ESG considerations.

**Staying on track**



# Your member statement

- Gives you detailed information about your investments
- Available anytime online
- Mailed to your home once a year





# Register for online access

1. Log on to [www.dfs.ca/GroupPlanMember](http://www.dfs.ca/GroupPlanMember) or our **OMNI** app
2. Click the **Go** button

## Group retirement savings

### ! COVID-19 – We're committed to supporting you

You can count on us to provide the same service and support as always.

➤ [Learn more](#)

Log on to your account

Go >

### Need help logging in to your account?

- [How to create your online account \(tutorial\)](#)
- [How to retrieve your user ID or password \(tutorial\)](#)

### Why contribute to your plan?

- ✓ **Automatic savings** by payroll deductions
- ✓ **Immediate tax savings** on each paycheck
- ✓ **Employer contributions** may top up your own
- ✓ **Lower fees**, a benefit of your group plan
- ✓ **Guidance and support**: online tools and education seminars

# Create your user ID and password

**Desjardins Insurance**  
Life • Health • Retirement

Français

SECURE SECTION

### Log on

User ID

☐ Remember me

Password

**Log on**

[Forgot your user ID?](#)    [Can't log on?](#)

[Forgot your password?](#)    Give us a call at **1-800-968-3587**  
(Monday to Friday, 8:00 a.m. to 8:00 p.m. ET)


[Merge your user accounts](#)

### Register

#### Features

- ✓ Access to your personal information and transaction history
- ✓ Investment monitoring
- ✓ Tools to plan your retirement
- ✓ A secure, user-friendly environment

**Register**

 **Desjardins**  
Insurance  
Life • Health • Retirement

## Registration for online services

Step 1  
Information

Step 2  
Validation


### Information

Create an account to access services and information about your group retirement savings.  
Be sure to have your group number and participant number on hand.


#### Identification

Last name


First name

Date of birth  
 

Email

Group number 

Choose one or the other identifier

☐ Participant number 

☒ Employee number

#### Your account

Do you already have an online account with Desjardins Insurance? (Group insurance, Individual insurance or Desjardins Group pension plan)

☐ Yes ☒ No

Enter your group  
number **G003908**


Enter your  
employee number


### Your account


Do you already have an online account with Desjardins Insurance? (Group insurance, Individual insurance or Desjardins Group pension plan)

☐ Yes ☒ No

#### Create your account

Choose a user ID 

Create a password 

Password reminder 


#### Security question

What is your mother's first name?

Create your  
account by  
choosing a user ID  
and a password




# Log on



Insurance  
Life • Health • Retirement

Français


SECURE SECTION 

## Log on

User ID

☐ Remember me

Password

**Log on** 

[Forgot your user ID?](#)    **Can't log on?**

[Forgot your password?](#)    Give us a call at **1-800-968-3587**

[Merge your user accounts](#)    (Monday to Friday, 8:00 a.m. to 8:00 p.m. ET)


## Register

### Features

- ✓ Access to your personal information and transaction history
- ✓ Investment monitoring
- ✓ Tools to plan your retirement
- ✓ A secure, user-friendly environment


**Register**

# Forgot your user ID or password?



Life • Health • Retirement

Français

SECURE SECTION 

## Log on

User ID

☐ Remember me

Password

**Log on**

[Forgot your user ID?](#) [Can't log on?](#)

[Forgot your password?](#) Give us a call at **1-800-968-3587**  
(Monday to Friday, 8:00 a.m. to 8:00 p.m. ET)


[Merge your user accounts](#)

## Register

### Features

- ✓ Access to your personal information and transaction history
- ✓ Investment monitoring
- ✓ Tools to plan your retirement
- ✓ A secure, user-friendly environment

**Register**



# Online access

**Desjardins Insurance**  
Life • Health • Retirement

Contact us | Français | Log out

My messages My profile

Home Wellness Centre My account My transactions My statements and documents

Home

Welcome  
**TEENA**

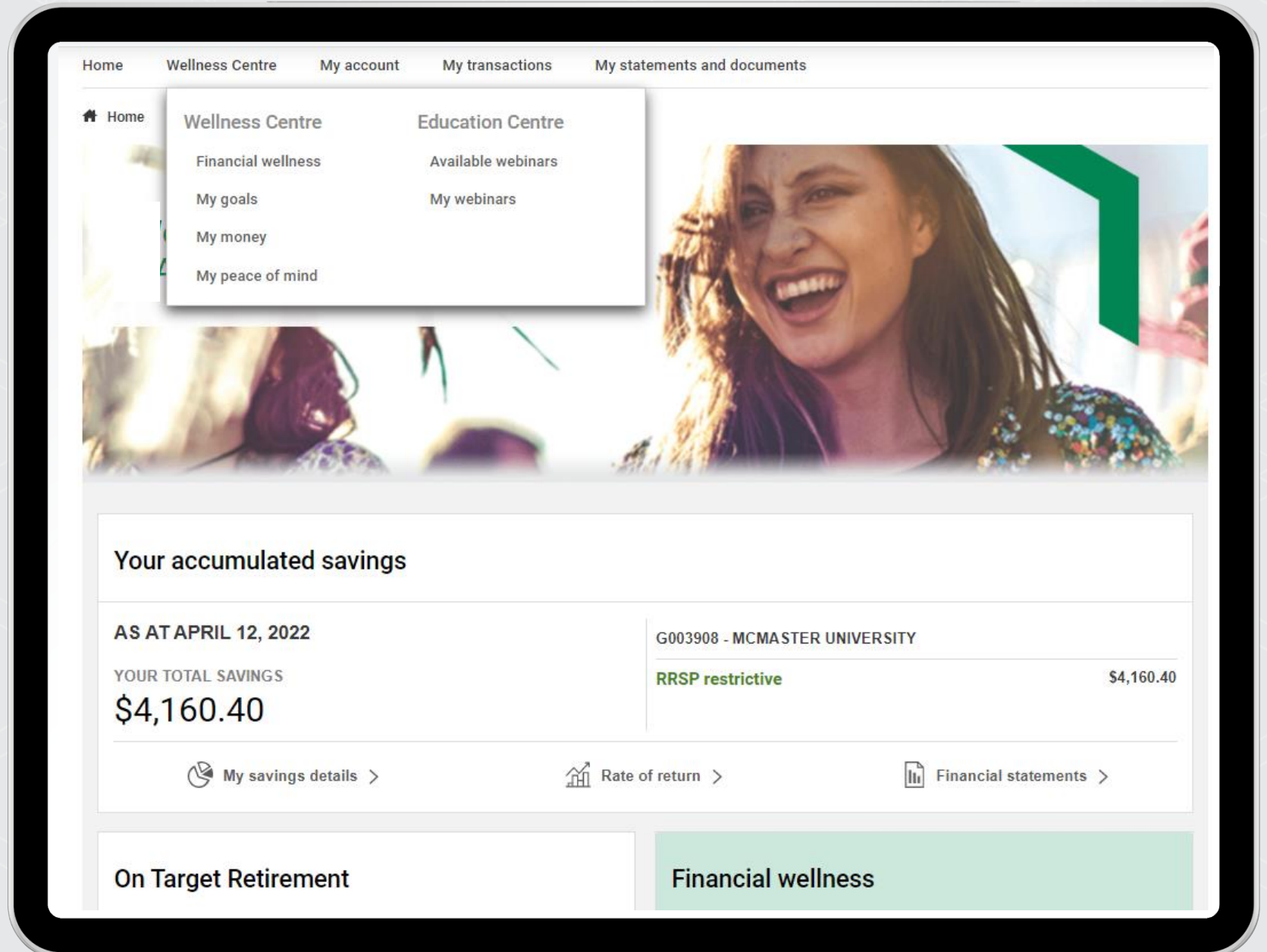
Your accumulated savings

AS AT APRIL 12, 2022	G003908 - MCMASTER UNIVERSITY
YOUR TOTAL SAVINGS <b>\$4,160.40</b>	<b>RRSP restrictive</b> \$4,160.40

Under **My profile**, you can change:

- Address
- Email
- Phone number
- Language preference
- Statement preference

# Online access

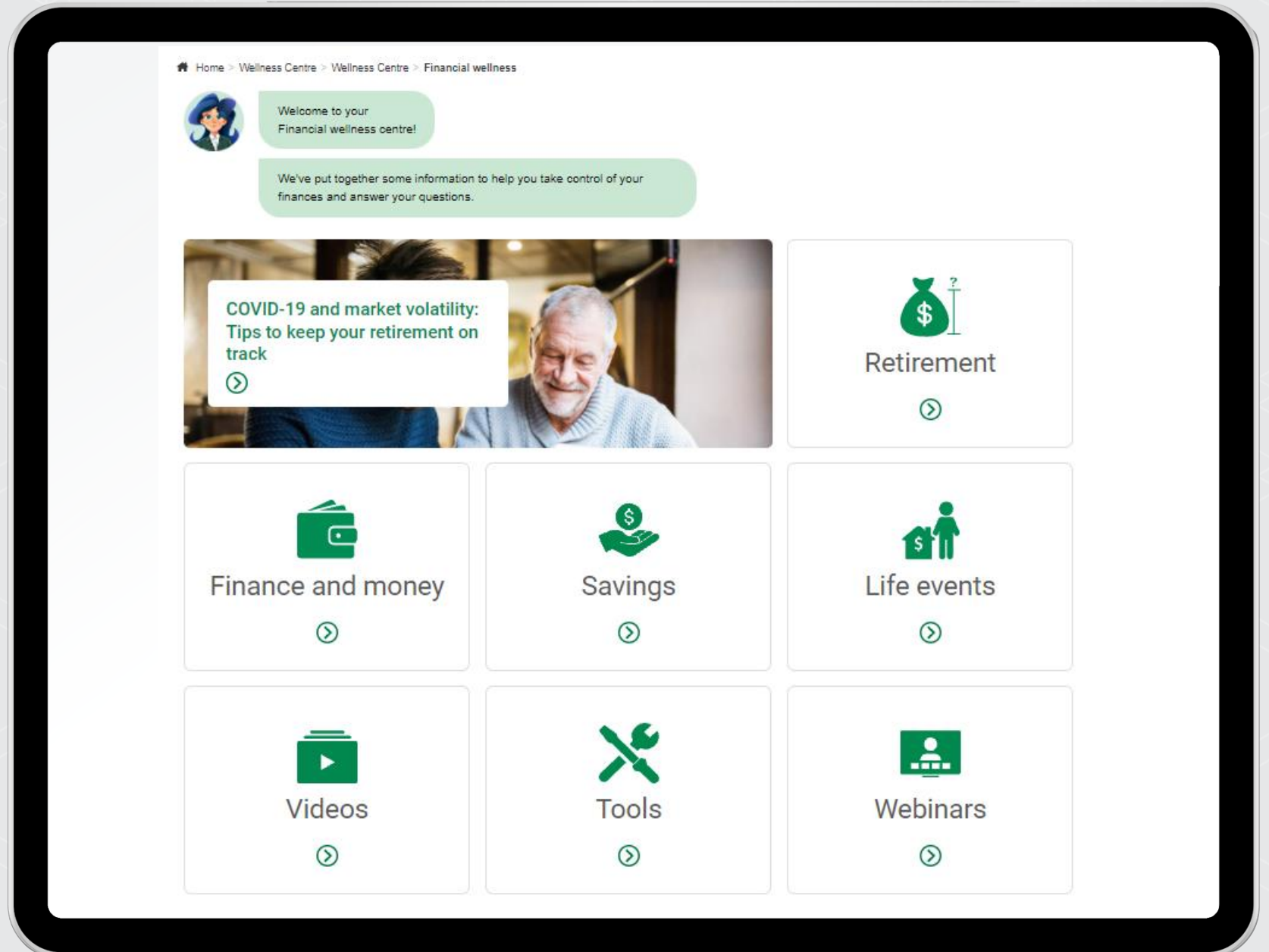




# Your Financial Wellness Centre



At Desjardins, we know you need to have the right skills and knowledge to manage your money successfully. We believe **you** are the key to your financial empowerment.



# Your Education Centre Online learning



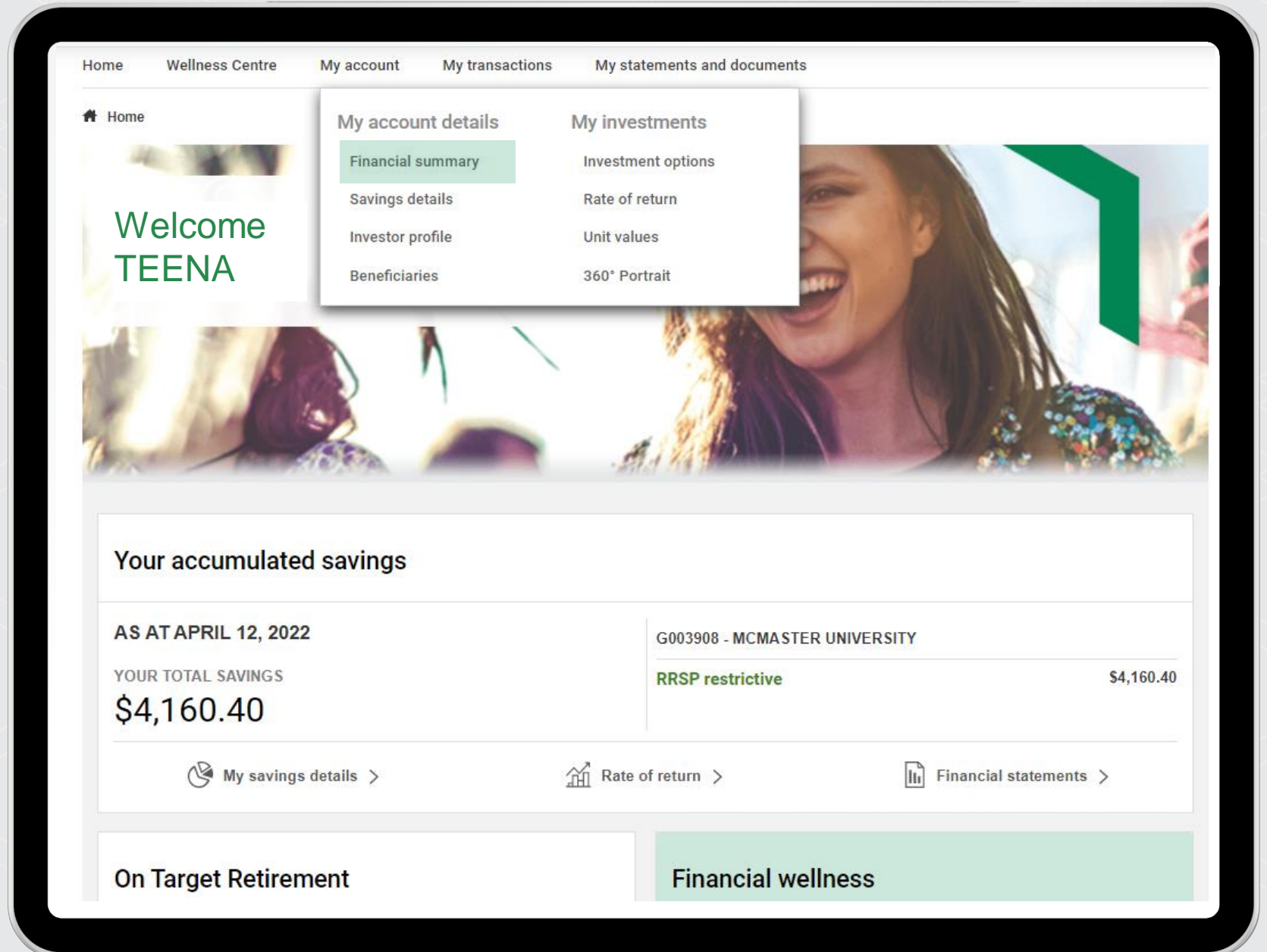
**Want to learn more?**  
Why not attend an online interactive webinar?  
**Sign up** at Wellness Centre/ Education Centre/Available webinars

The screenshot displays a website for 'Your Education Centre'. At the top, a banner features a man wearing headphones and glasses, with a green geometric shape in the background. Below the banner, the text reads: 'Your Education Centre', 'Welcome to your Education Centre.', and 'Do you want to learn more about personal finance? Your Education Centre offers virtual and online courses you can take at your own pace. Sign up today. It's free!'. A navigation bar shows 'Your courses' and 'Available courses', with 'Available courses' being the active tab. Below this, a message states: 'Here are the virtual, online or in-class courses currently offered. Click on each one to learn more. To see courses offered in French, change the language to "Français" at the top of the home page.' A list of four courses follows, each with a thumbnail image, a title, a description, and a right-pointing arrow:

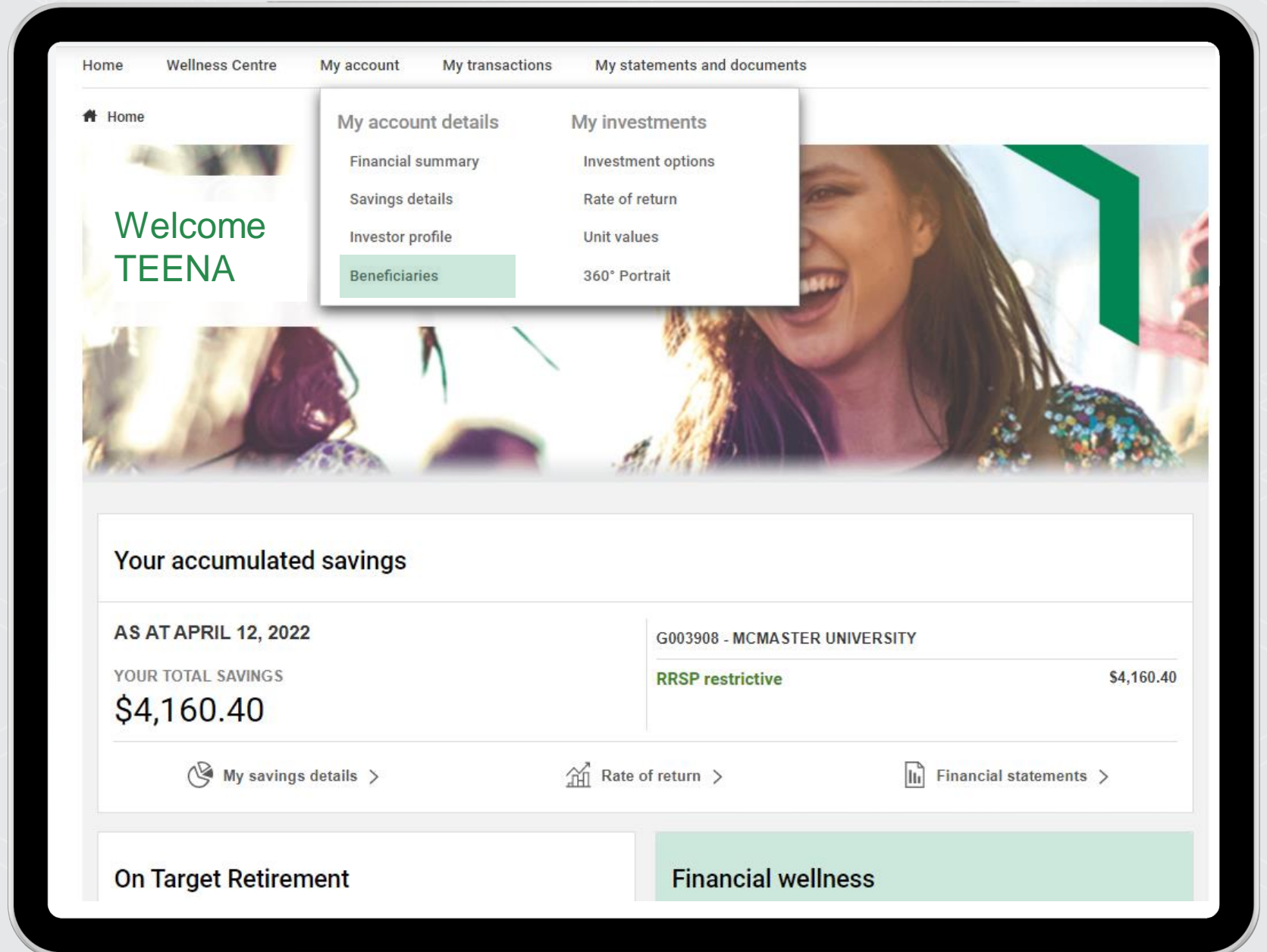
Course Image	Course Title	Course Type	Action
	GRS1001 - The ABCs of Investing	Instructor Led Course	>
	GRS1003 - Budgeting: Tips and Tricks	Instructor Led Course	>
	GRS1004 - Government pension benefit programs	Instructor Led Course	>
	GRS1005 - Converting your savings into retirement income	Instructor Led Course	>



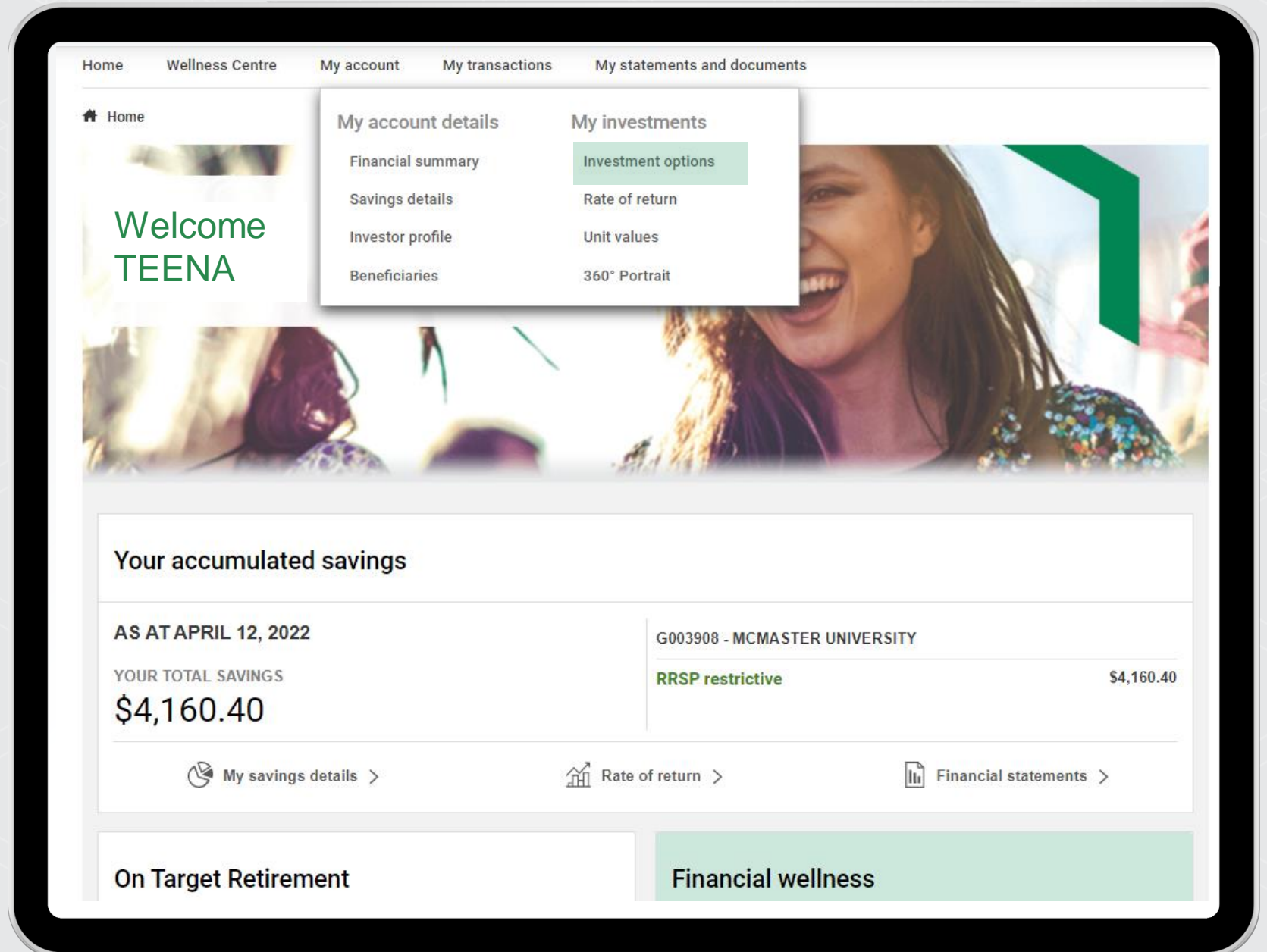
# My account



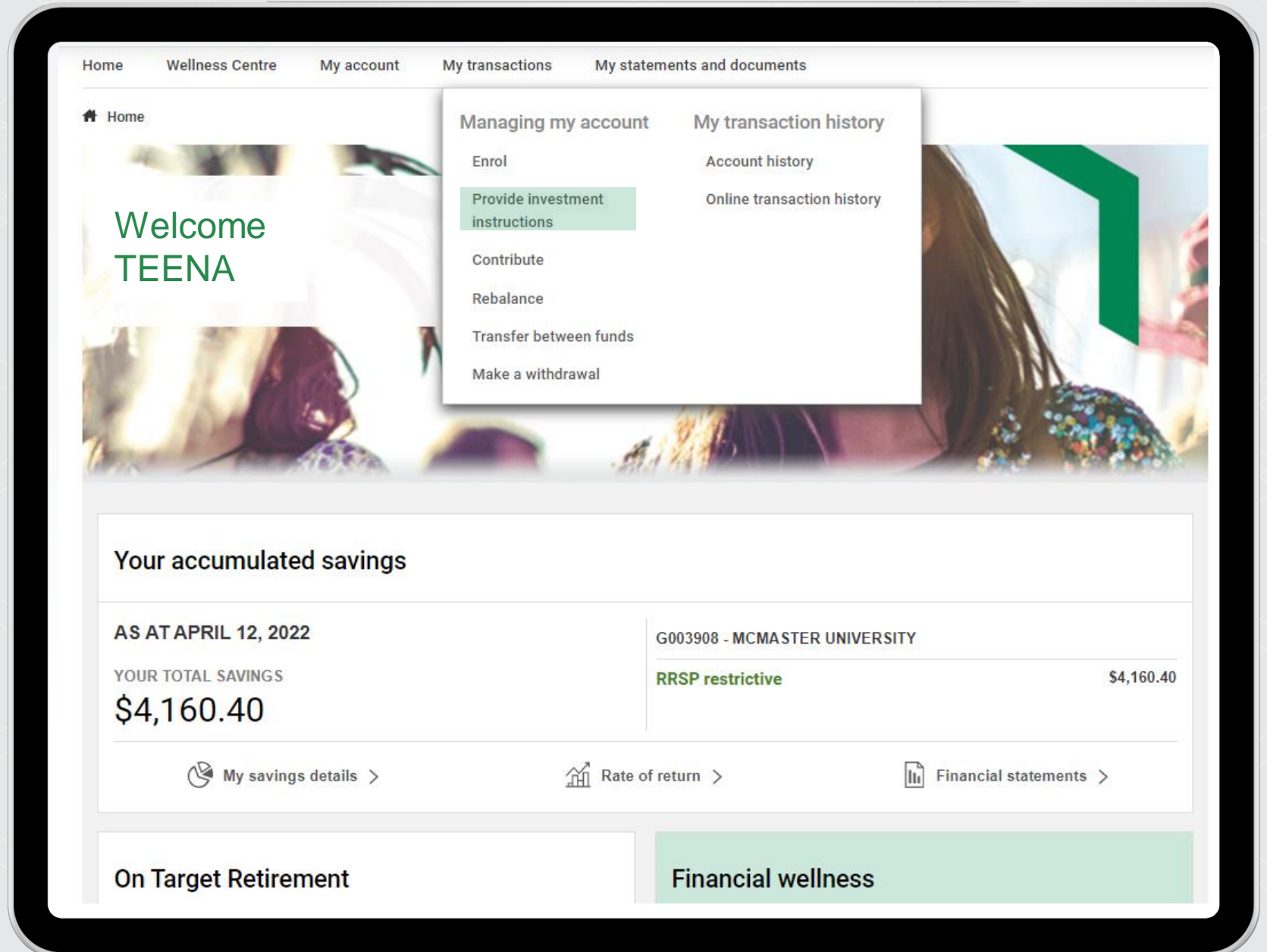
# My account



# My account



# My transactions





# My transactions

## NOTE:

Only voluntary contributions can be withdrawn for specific purposes

The screenshot displays a financial portal with a navigation bar at the top containing links for Home, Wellness Centre, My account, My transactions, and My statements and documents. A dropdown menu is open under 'My transactions', listing options: Enrol, Provide investment instructions, Contribute, Rebalance, Transfer between funds, and Make a withdrawal (highlighted in green). The main content area features a 'Welcome TEENA' message. Below this, a section titled 'Your accumulated savings' shows data as of April 12, 2022. It lists 'YOUR TOTAL SAVINGS' as \$4,160.40 and identifies the account as 'G003908 - MCMASTER UNIVERSITY' with an 'RRSP restrictive' status. At the bottom of this section, there are links for 'My savings details', 'Rate of return', and 'Financial statements'. The footer contains two buttons: 'On Target Retirement' and 'Financial wellness' (highlighted in green).

Home Wellness Centre My account My transactions My statements and documents

Home

Welcome  
TEENA

Managing my account My transaction history

- Enrol
- Provide investment instructions
- Contribute
- Rebalance
- Transfer between funds
- Make a withdrawal

Account history

Online transaction history

Your accumulated savings

AS AT APRIL 12, 2022

YOUR TOTAL SAVINGS  
**\$4,160.40**

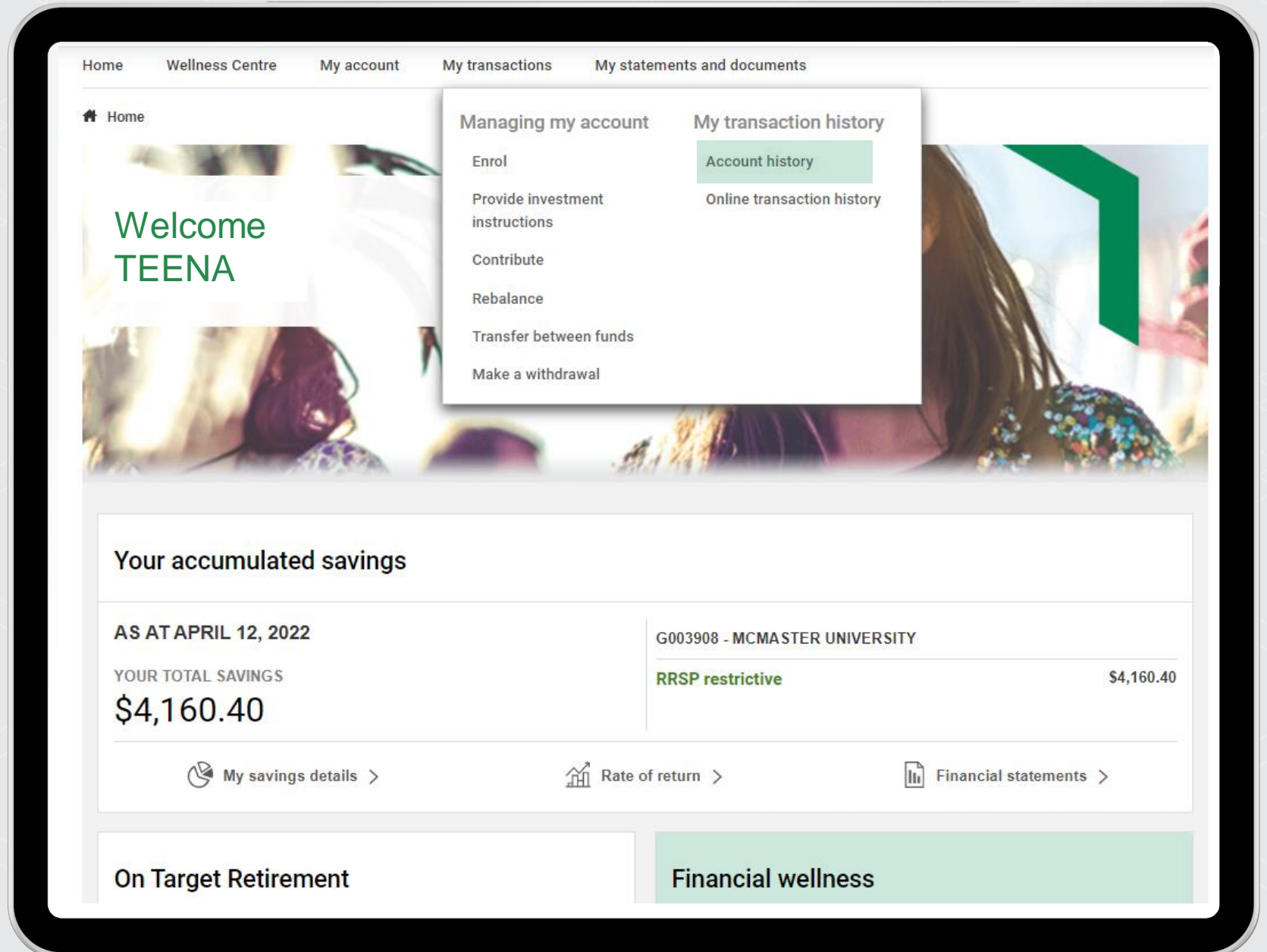
G003908 - MCMASTER UNIVERSITY

RRSP restrictive \$4,160.40

My savings details > Rate of return > Financial statements >

On Target Retirement Financial wellness

# My transactions





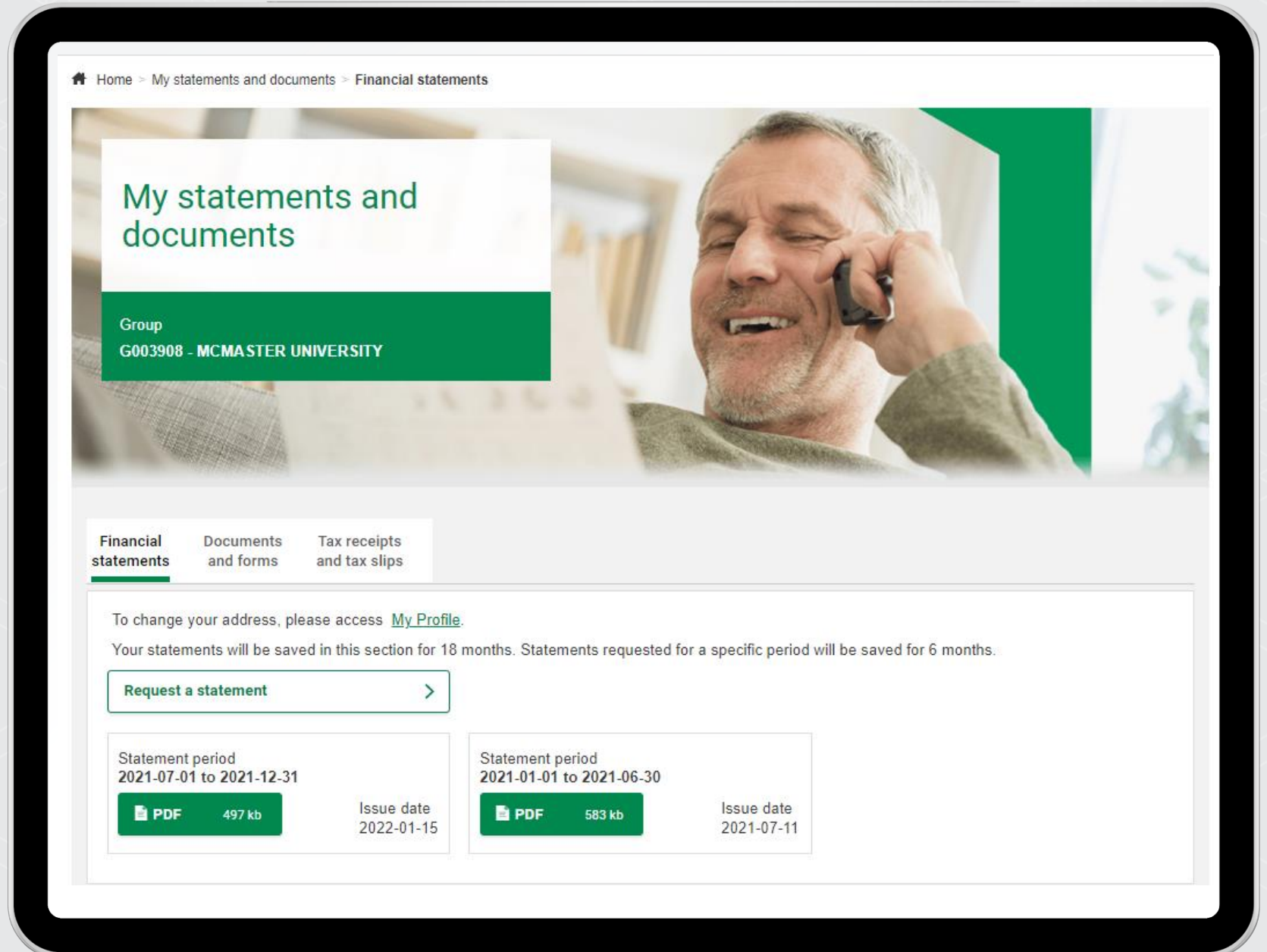
# My statements and documents

The screenshot shows a financial portal interface. At the top, there is a navigation bar with links: Home, Wellness Centre, My account, My transactions, and My statements and documents. Below the navigation bar, there is a 'Home' button and a large banner image of a smiling woman. The banner text reads 'Welcome TEENA'. A dropdown menu is open from the 'My statements and documents' link, showing options: Financial statements, Forms and documents, and Tax slips and receipts. Below the banner, there is a section titled 'Your accumulated savings'. This section contains a table with the following data:

AS AT APRIL 12, 2022	
YOUR TOTAL SAVINGS	G003908 - MCMASTER UNIVERSITY
<b>\$4,160.40</b>	<b>RRSP restrictive</b> <b>\$4,160.40</b>

Below the table, there are three links with icons: 'My savings details >', 'Rate of return >', and 'Financial statements >'. At the bottom of the page, there are two buttons: 'On Target Retirement' and 'Financial wellness'.

# My statements and documents



# My statements and documents

[Home](#) [Wellness Centre](#) [My account](#) [My transactions](#) [My statements and documents](#)

[Home](#)

Welcome  
TEENA

[Financial statements](#)  
[Forms and documents](#)  
[Tax slips and receipts](#)

### Your accumulated savings

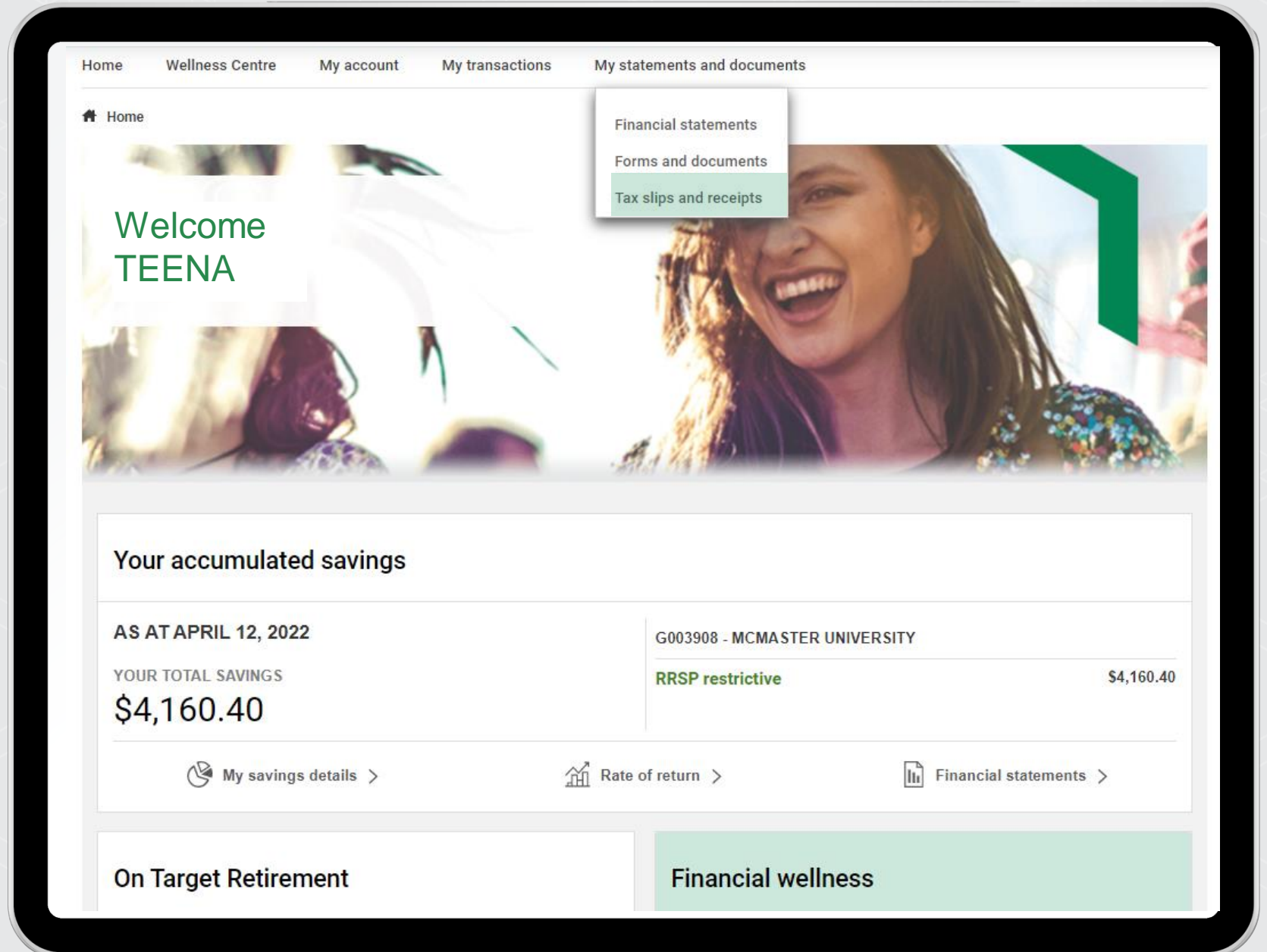
AS AT APRIL 12, 2022	G003908 - MCMASTER UNIVERSITY
YOUR TOTAL SAVINGS <b>\$4,160.40</b>	<b>RRSP restrictive</b> <b>\$4,160.40</b>

[My savings details >](#) [Rate of return >](#) [Financial statements >](#)

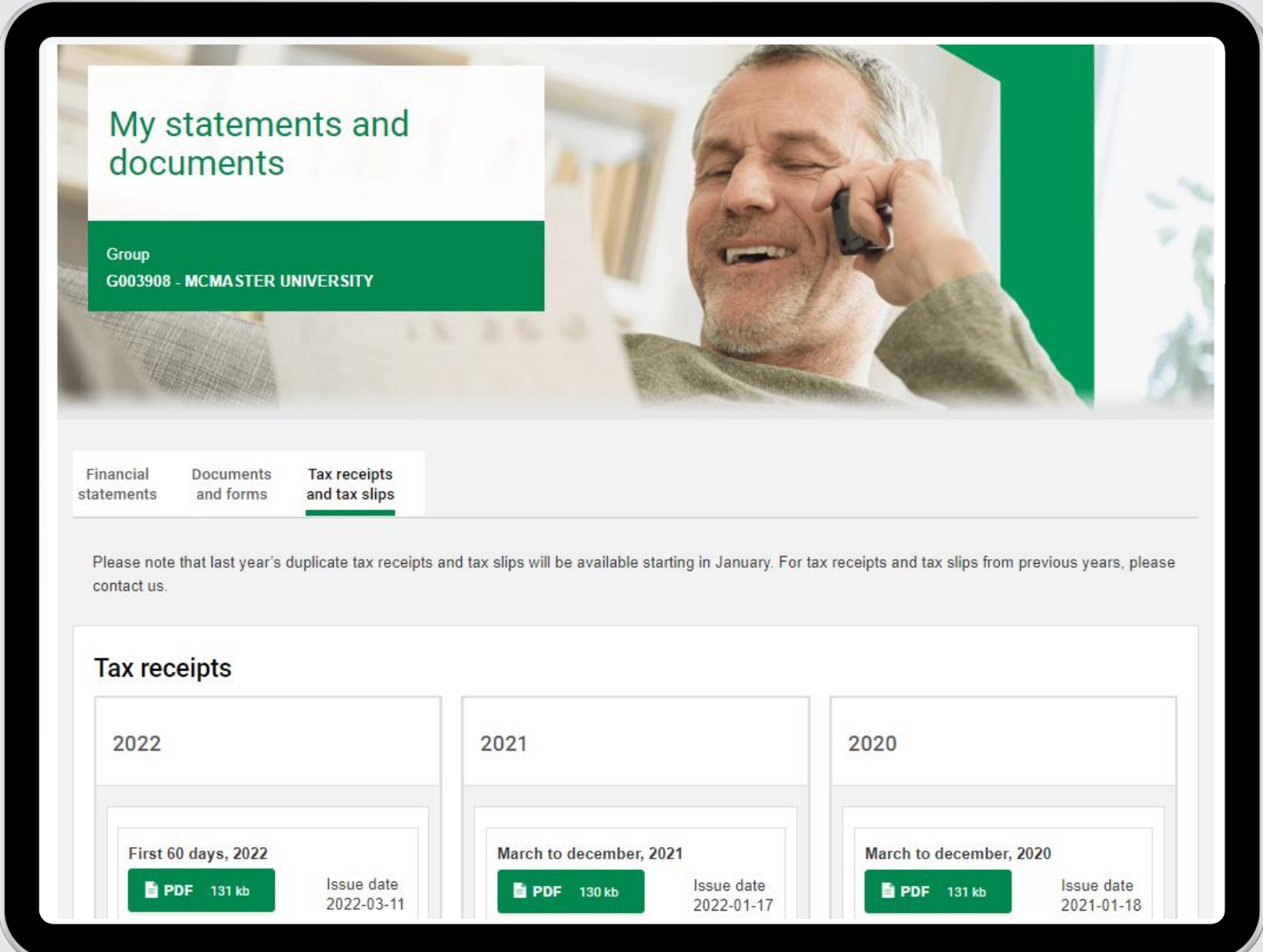
[On Target Retirement](#) [Financial wellness](#)



# My statements and documents



# My statements and documents



**My statements and documents**

Group  
G003908 - MCMASTER UNIVERSITY

Financial statements | Documents and forms | **Tax receipts and tax slips**

Please note that last year's duplicate tax receipts and tax slips will be available starting in January. For tax receipts and tax slips from previous years, please contact us.

### Tax receipts

2022	2021	2020
<b>First 60 days, 2022</b> <a href="#">PDF</a> 131 kb Issue date 2022-03-11	<b>March to december, 2021</b> <a href="#">PDF</a> 130 kb Issue date 2022-01-17	<b>March to december, 2020</b> <a href="#">PDF</a> 131 kb Issue date 2021-01-18

# Staying on track

## On Target Retirement



Target income  
\$31,990/year

Projected income  
\$27,007/year  
Likelihood of success: 75%

Recommended additional contribution:  
\$216/month

## Your retirement income

Your retirement income includes amounts coming from your savings, your other sources of income and your government plans.



Target income  
\$31,990/year

Projected income  
\$27,007/year  
Likelihood of success: 75%

Shortfall  
\$4,983

Retirement savings plans  
\$3,534/year

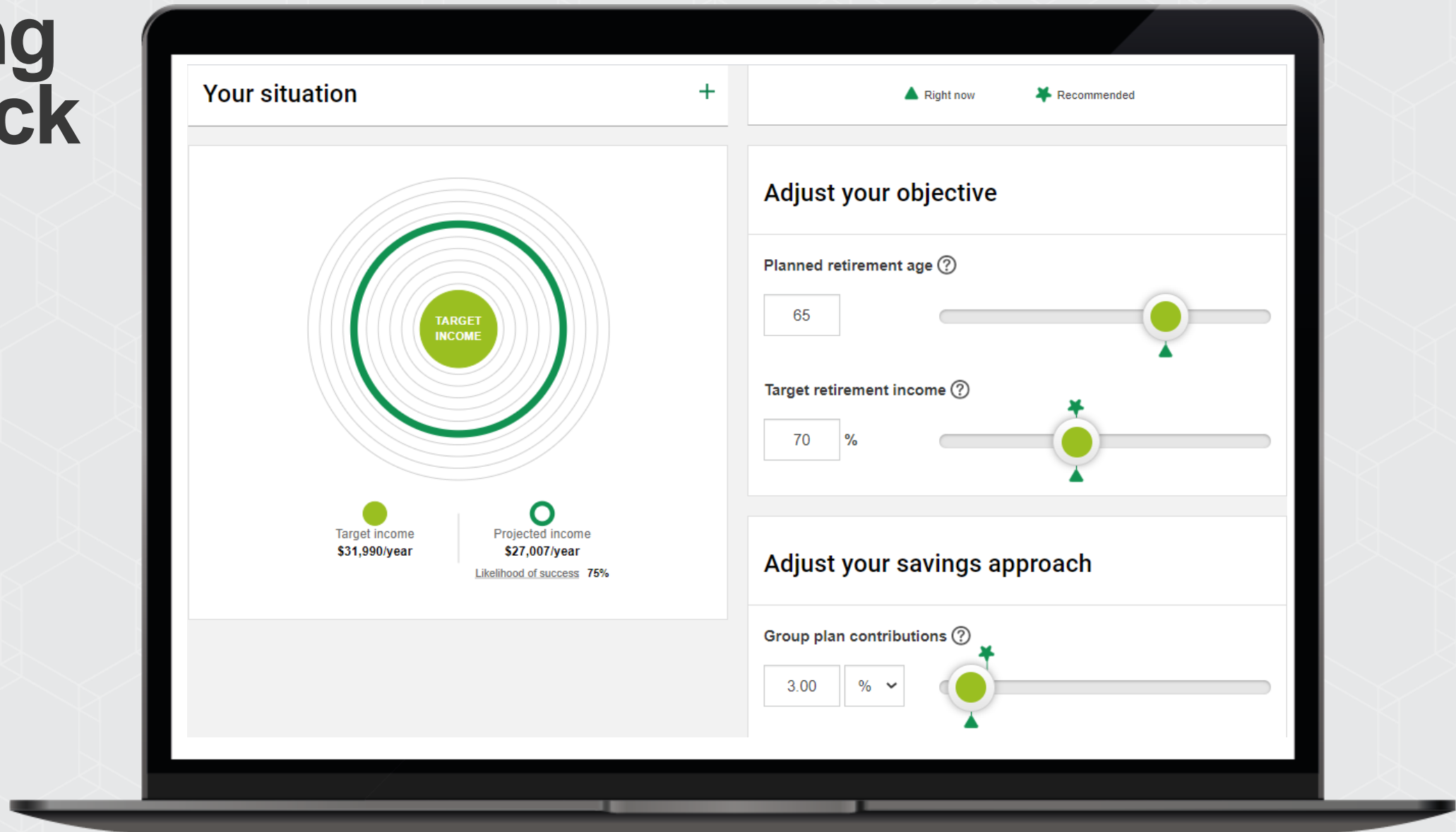
Other income sources  
\$0/year

Defined benefits  
\$0/year

Government plans  
(CPP, QPP, OAS)  
\$23,473/year



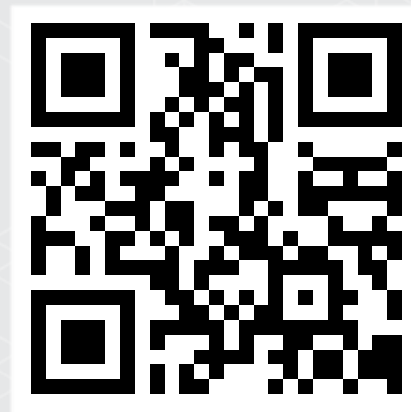
# Staying on track





A little tip to take control of  
your finances!

Download Omni!  
It's very easy!



# Desjardins Customer Contact Centre

- Investment information and guidance
- Information about your account and plan
- Interfund transfers
- Help with completing forms

Contact a representative at:

**1-800-968-3587**

**8 a.m. to 8 p.m. ET  
Monday to Friday**

## Have on hand

1. Your group number (G003908)
2. Employee number OR participant number
3. Division
  - 0001 – McMaster University
  - 0002 – McMaster Innovation Park
  - 0003 – Regional Medial Associates
  - 0004 – TMG Members of the pension plan (voluntary contributions only)
  - 0005 – MUFA Office

# Let our Transition Team help

- The ins and outs of income products
- The tax implications of different income sources
- Balancing the need for secure income with investment opportunities
- Retirement planning for two and how to save on taxes
- The rules applying to locked-in savings and options to address liquidity needs



**1-877-585-3033**

8 a.m. to 5 p.m. ET  
Monday to Friday



**Email**

[yourtransition@dfs.ca](mailto:yourtransition@dfs.ca)





# Your Education Advisor



**Email**

shahid.hannan@dfs.ca



# McMaster

## Group RRSP resources

McMaster resources regarding the Group RRSP can be found at

<https://hr.mcmaster.ca/retirees/grrsp>

These include:

- Online enrolment procedures
- Plan summary document
- Plan highlights for each employee group

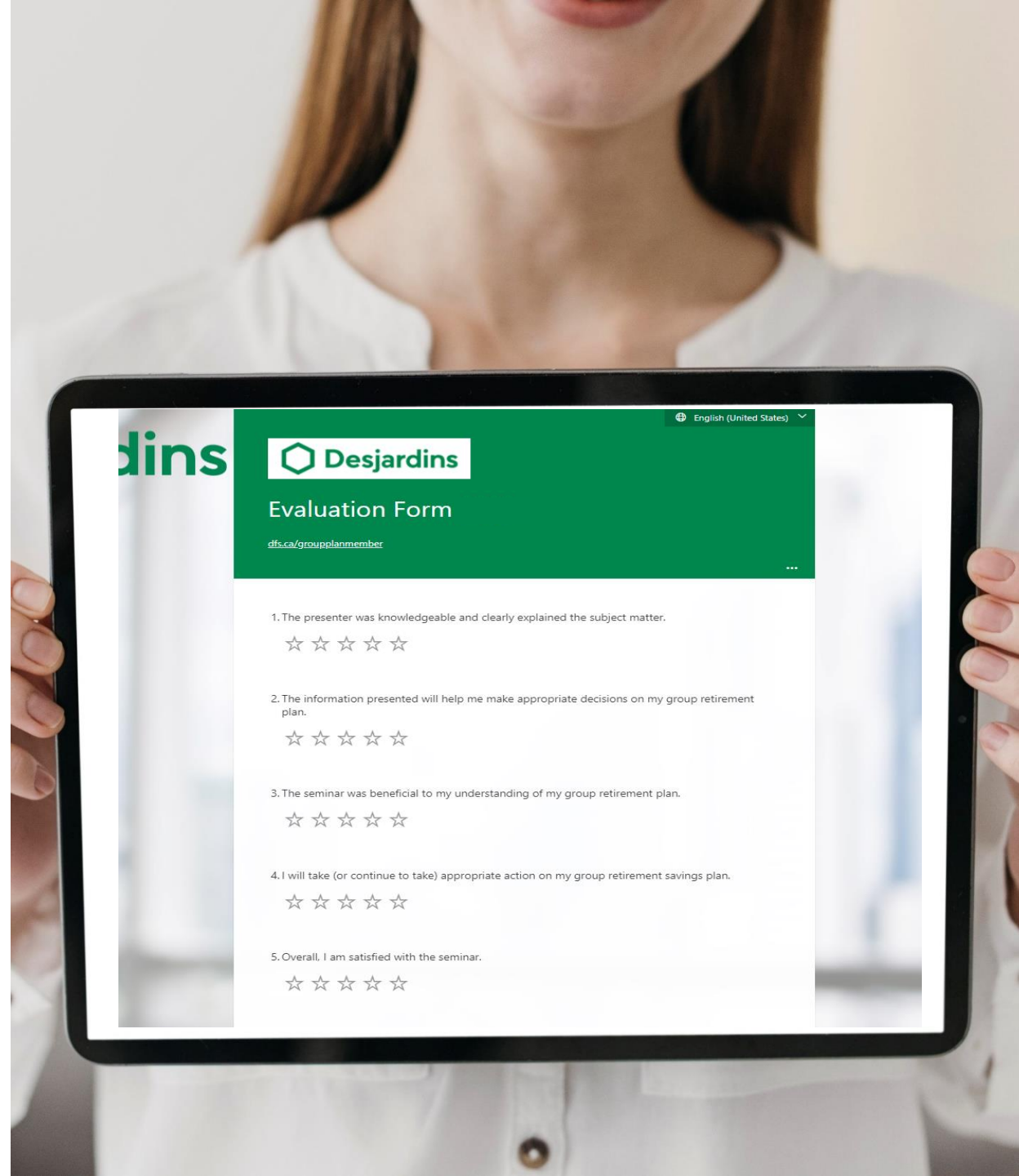




Please scan to fill out  
**Survey**



<https://forms.office.com/r/rKPu6i1Z23>



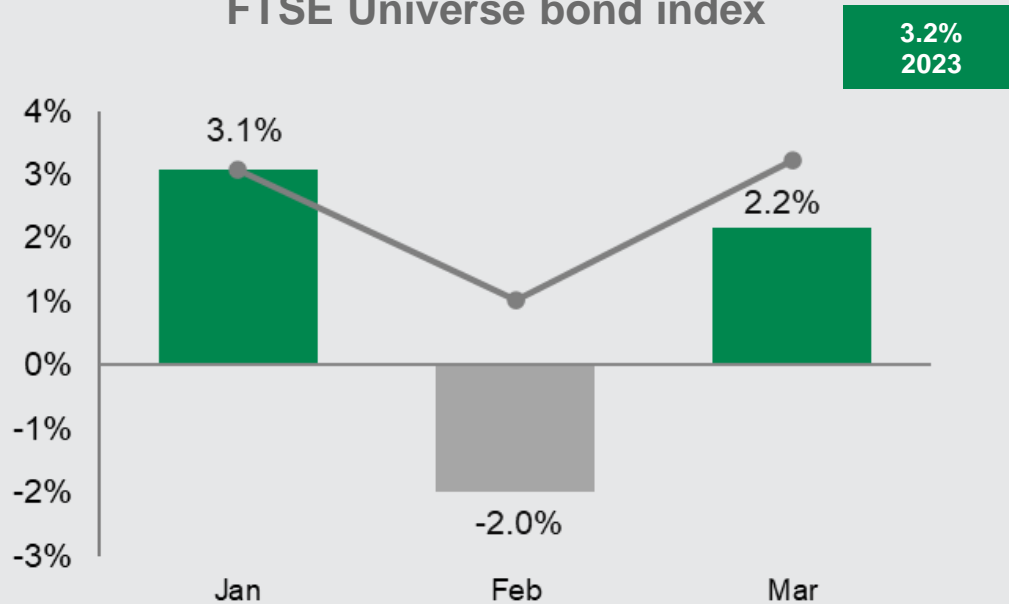
# Appendix



# Yield Curve

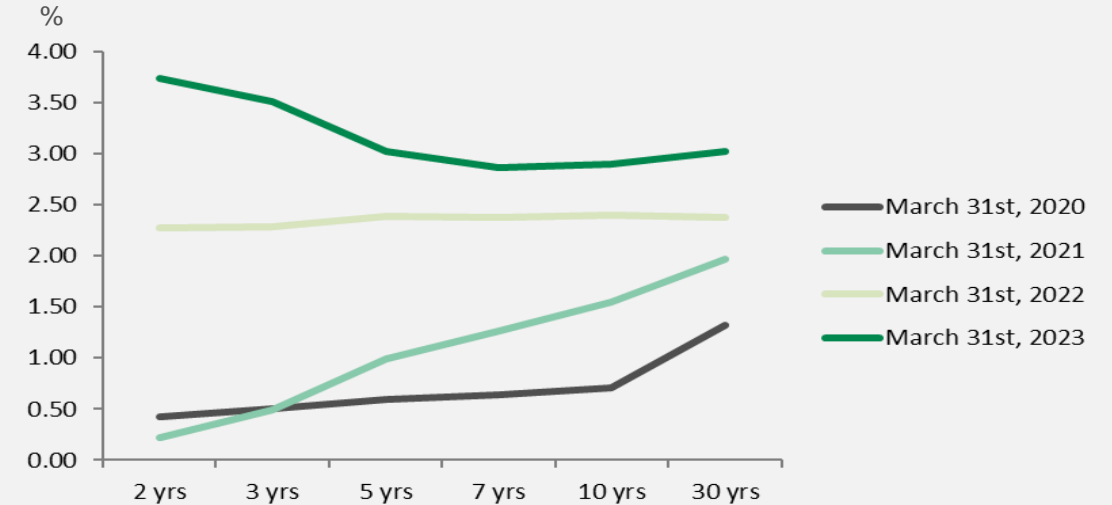
## As at March 31<sup>st</sup>, 2023

FTSE Universe bond index

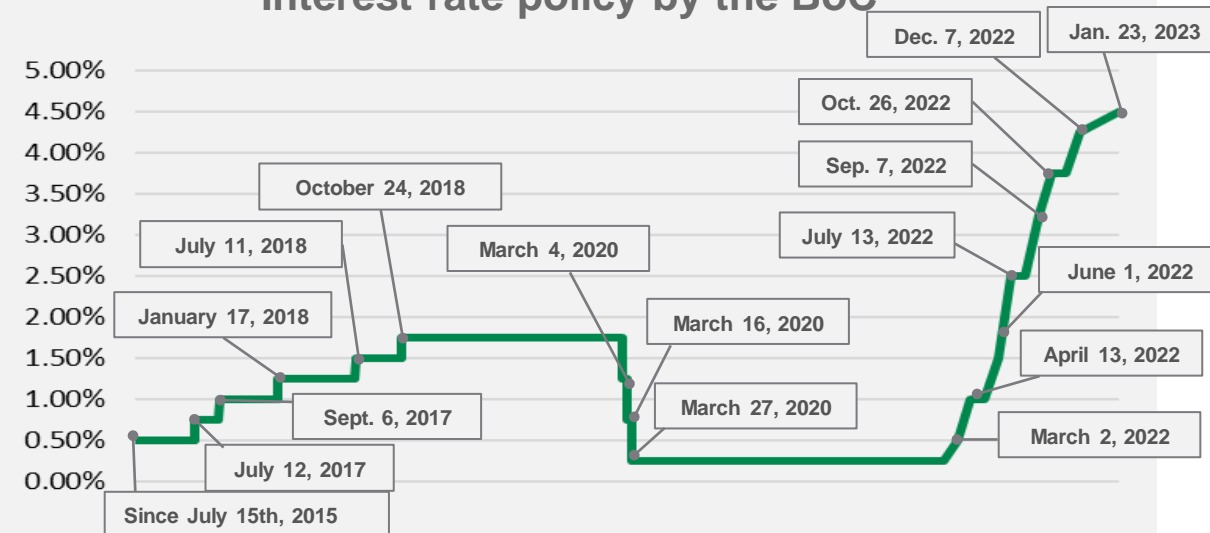


Source: Morningstar Direct

Government of Canada bond yield curves



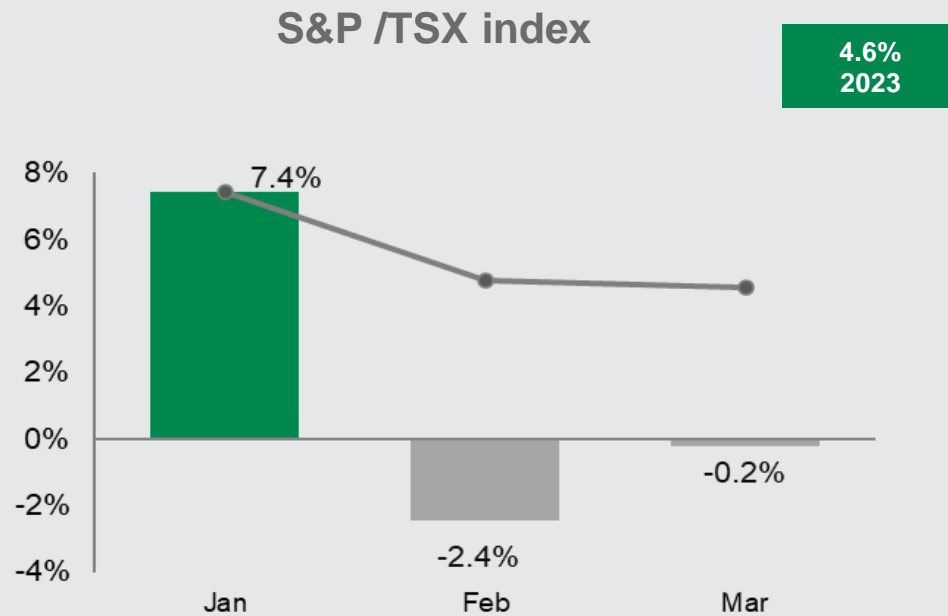
Interest rate policy by the BoC



Source: Bank of Canada

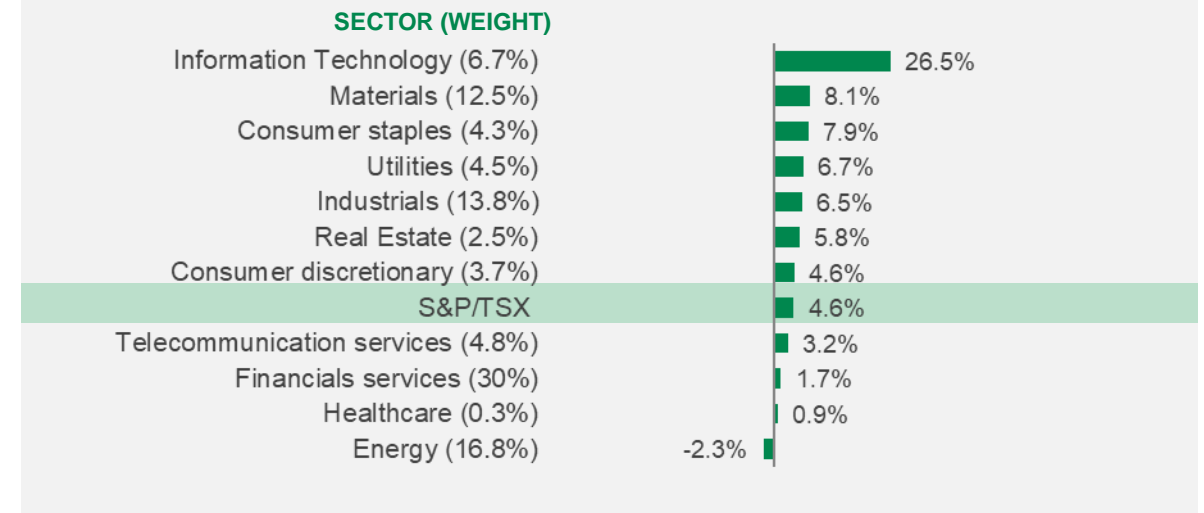
# Canadian Stock Market – Returns

## As at March 31<sup>st</sup>, 2023



Source: Morningstar Direct

### Sector returns (1<sup>st</sup> Quarter)



Source: MSCI

# Returns by company type and market capitalization

As at March 31<sup>st</sup>, 2023

Companies registered  
on the S&P 500 index  
Returns in USD

## 1<sup>st</sup> Quarter

	Value	Core	Growth
Large Cap.	0.72%	3.10%	17.56%
Mid Cap.	-1.28%	3.21%	9.71%
Small Cap.	-1.40%	6.58%	10.20%

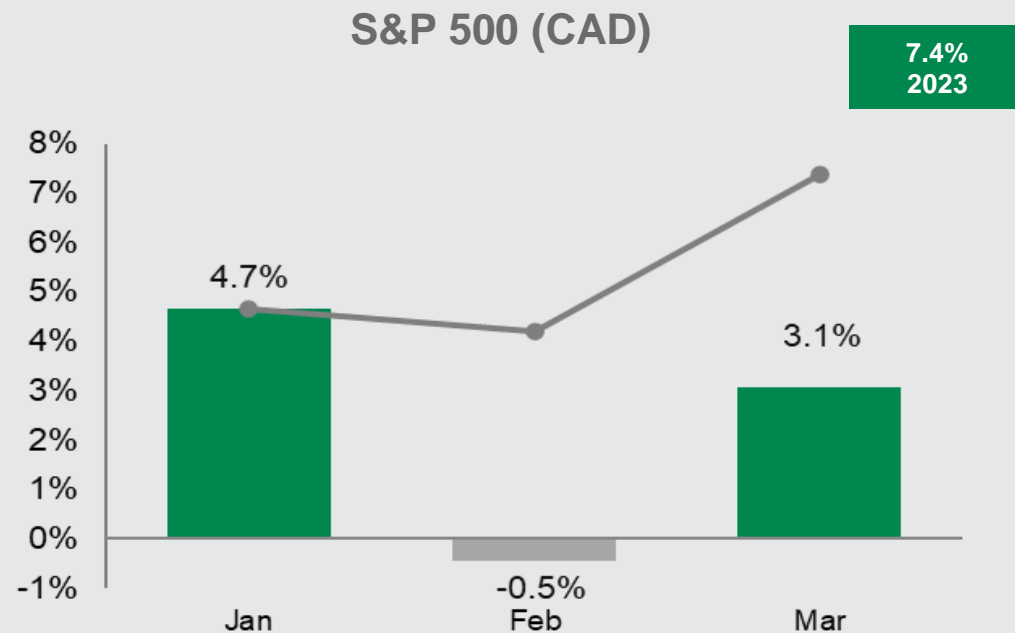
## 1 year

	Value	Core	Growth
Large Cap.	-0.64%	-6.21%	-18.90%
Mid Cap.	-8.10%	-6.90%	-11.66%
Small Cap.	-9.54%	-2.74%	-15.17%



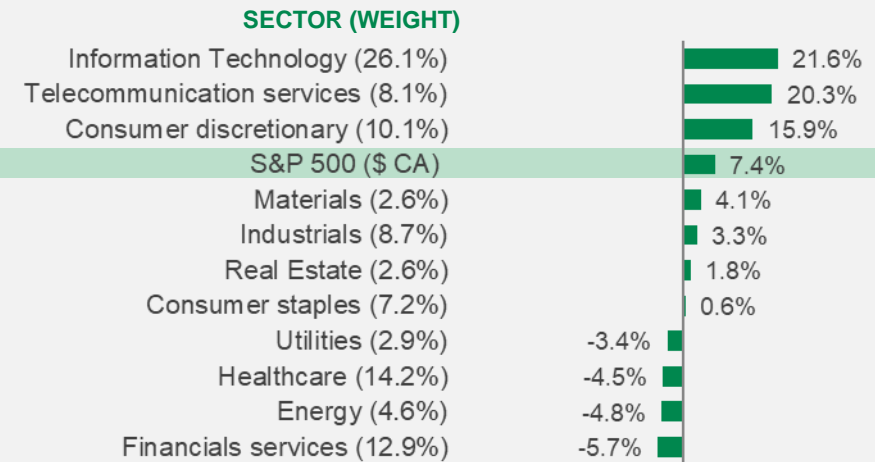
# U.S. Stock Market – Returns

As at March 31<sup>st</sup>, 2023



Source: Morningstar Direct

## Sector returns (1<sup>st</sup> Quarter)

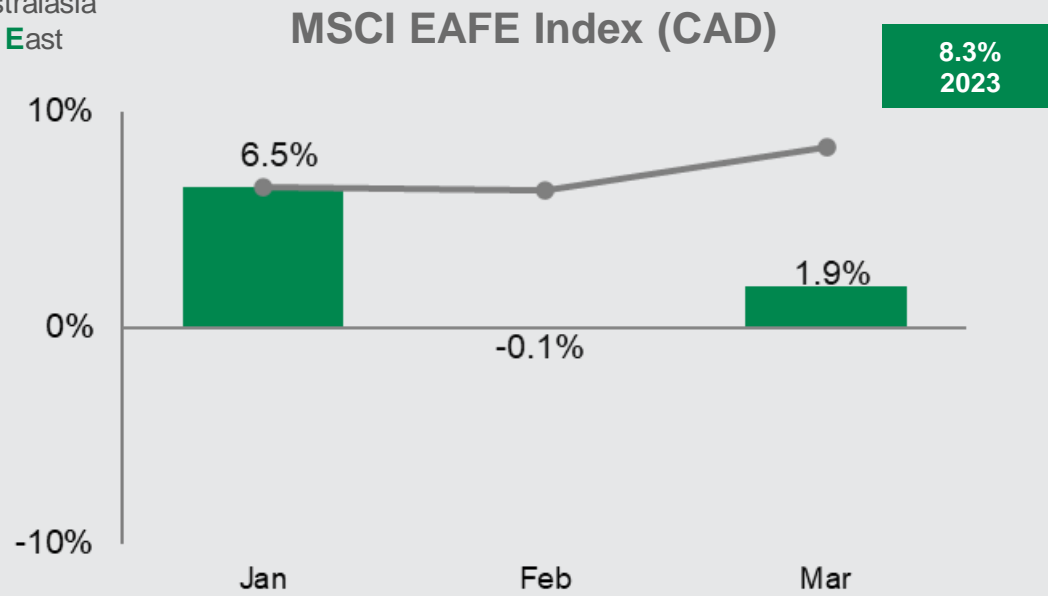


Source: MSCI

# International Stock Market – Returns

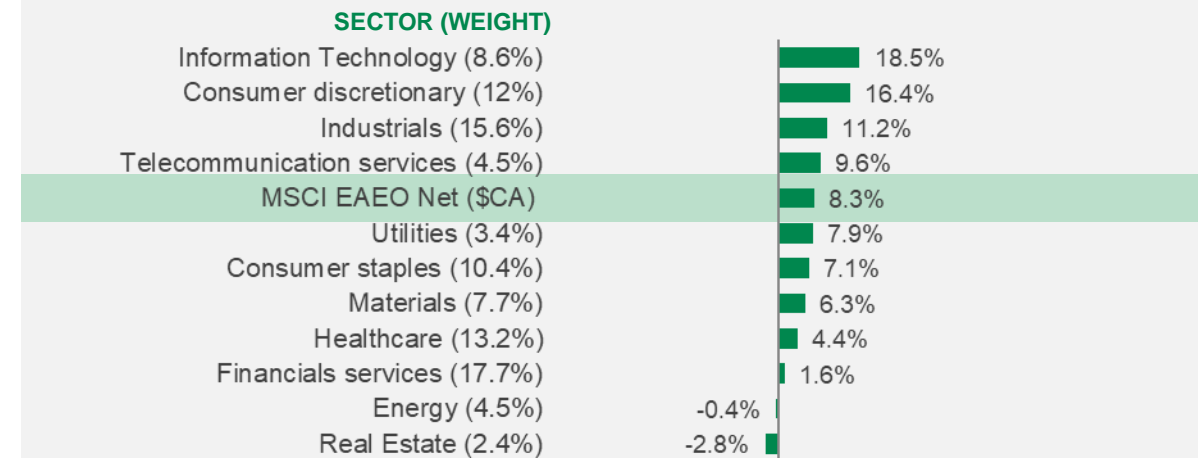
## As at March 31<sup>st</sup>, 2023

EAFE stands for:  
Europe  
Australasia  
Far East



Source: Morningstar Direct

### Sector returns (1<sup>st</sup> Quarter)



Source: MSCI