Bringing your dreams to life with your workplace savings plan

McMaster University

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Investment Solutions

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Welcome

Plan for your retirement

Where will your money come from?

Your workplace savings plan

Where should you invest?

Let’s get started

Staying on track

Desjardins Insurance has taken reasonable steps to ensure the accuracy of this information but makes no representation or warranty as to such, as the information may no longer be up to date, complete or accurate. When making decisions, you should consider obtaining investment advice from an appropriately qualified individual in addition to using any information or tools Desjardins Insurance may provide.
Where will your money come from?
Where will your money come from?

**Government plans**
- Canada Pension Plan
- Old Age Security

**Your workplace savings plan**
- Group RRSP

**Your personal savings**
- Individual RRSP
- Non-Registered Plan
What you’ll get from government plans

Canada Pension Plan (CPP)

Eligibility
- Based on your contributions to the plan
- 100% of your entitlement at 65
- Reduced benefit between 60 and 64
- Increased benefit after 65

Old Age Security (OAS)

Eligibility
- Based on residency in Canada
- 100% of your entitlement at 65
- Increased benefit after 65

As of January 2024. For illustration purposes only — does not promise any guarantees or rights to the benefits.
What you’ll get from government plans

<table>
<thead>
<tr>
<th>Canada/Quebec Pension Plan (CPP/QPP)</th>
<th>Old Age Security (OAS)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Monthly</strong></td>
<td><strong>Monthly</strong></td>
</tr>
<tr>
<td>$1,365</td>
<td>$713</td>
</tr>
<tr>
<td><strong>Max.</strong></td>
<td><strong>Max.</strong></td>
</tr>
<tr>
<td>$16,380</td>
<td>$8,556</td>
</tr>
<tr>
<td><strong>Average</strong></td>
<td><strong>Average</strong></td>
</tr>
<tr>
<td>$832</td>
<td>$9,984</td>
</tr>
</tbody>
</table>

As of January 2024. For illustration purposes only — does not promise any guarantees or rights to the benefits.
Your workplace savings plan
McMaster’s responsibilities

- Enrol employees in accordance with the terms of employment and Plan rules and initiate termination of participation when Plan-eligible employment ceases
- Select a “menu” of investment options to be made available to Plan members and monitor the investment options on an ongoing basis
- Facilitate communication to participants of the Plan’s features, investment information and decision-making tools
- Select and monitor the recordkeeper for the Plan (Desjardins) and other third-party service providers
Your responsibilities

• Fully complete the enrolment process

• Access the investment information and decision-making tools provided by Desjardins and McMaster, as you deem appropriate

• Make decisions on your investment choices and contribution amounts and periodically revisit those decisions to determine if they continue to be appropriate

• Continually evaluate your personal and financial circumstances to assess the extent to which you are on track to meet your retirement objectives

• Provide accurate and up-to-date information to Desjardins and McMaster

• Consider getting investment advice from an appropriately qualified individual
Desjardins’ responsibilities

• Day-to-day administration of the Plan

• Help Plan participants to understand their retirement program and investments

• Encourage Plan participants to take an active role in retirement planning

• Promote Plan participant involvement through user-friendly tools and services
About your plan

- Mandatory participation
- Immediate tax savings by payroll deduction
- Your contributions will begin being deducted right away but you will not receive statements or contribution receipts or be able to access your account until you complete the online enrolment process
- Tax deferred earnings
- No withdrawals of mandatory contributions permitted
- For transferred-in funds from other sources and additional voluntary contributions only, you may borrow funds against your RRSP balances for the purposes of the Home Buyers’ Plan (HBP) or the Lifelong Learning Plan (LLP), according to the guidelines of those plans, including repayment of the applicable fees.
About your plan

- Spousal RRSPs available
  - You will be issued contribution receipts for your contributions to a Spousal RRSP
  - Contributing to a Spousal RRSP affects your RRSP contribution room, not your spouse or common-law partner’s
  - Mandatory contributions directed to a Spousal RRSP cannot be withdrawn from the Plan

- Annual Management, Investment and Operating fees
  - 0.52% - 1.18%
How plan contributions work

You
Required contributions
• Varies by employee group
• For details, go to:
  https://hr.mcmaster.ca/retirees/grrsp

McMaster University
100% match

You can also make additional (unmatched) contributions or transfer in other accounts
Your company savings plan and RRSP limits

For more info, check your Notice of Assessment or contact Canada Revenue Agency.
## Voluntary payroll contributions to your RRSP

**Example salary: $40,000**

<table>
<thead>
<tr>
<th>Weekly contributions</th>
<th>2% of salary</th>
<th>4% of salary</th>
<th>8% of salary</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Annual contribution</strong></td>
<td>$800</td>
<td>$1,600</td>
<td>$3,200</td>
</tr>
<tr>
<td><strong>Tax savings</strong></td>
<td>$160</td>
<td>$320</td>
<td>$940</td>
</tr>
<tr>
<td><strong>Your net cost after taxes</strong></td>
<td>$640</td>
<td>$1,280</td>
<td>$2,560</td>
</tr>
<tr>
<td><strong>Your net cost after taxes (weekly)</strong></td>
<td>$12.30</td>
<td>$24.60</td>
<td>$49.20</td>
</tr>
<tr>
<td><strong>Savings accumulated after 10 years</strong></td>
<td>$11,277</td>
<td>$22,554</td>
<td>$45,108</td>
</tr>
<tr>
<td><strong>Savings accumulated after 20 years</strong></td>
<td>$32,335</td>
<td>$64,670</td>
<td>$129,340</td>
</tr>
<tr>
<td><strong>Savings accumulated after 30 years</strong></td>
<td>$70,056</td>
<td>$140,111</td>
<td>$280,222</td>
</tr>
</tbody>
</table>

Assumptions: annual net rate of return of 5%, annual salary increase of 2%, savings grow on a tax-deferred basis, fees have not been deducted. For illustration purposes only - does not promise any guarantees or rights to the benefits.
# Making voluntary contributions to your RRSP

<table>
<thead>
<tr>
<th>Payroll (McMaster)</th>
<th>Lump sum (<a href="http://www.dfs.ca/GroupPlanMember">www.dfs.ca/GroupPlanMember</a>)</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Before-tax contributions</td>
<td>• After-tax contributions</td>
</tr>
<tr>
<td>• Instant tax refund</td>
<td>• Must wait to file your taxes to get your tax refund</td>
</tr>
<tr>
<td>• Dollar cost averaging</td>
<td>• Giving the government a tax-free loan</td>
</tr>
<tr>
<td>• Easy and convenient</td>
<td>• No control over unit values when contributions are made</td>
</tr>
<tr>
<td>• Benefit from compounding over a longer period of time</td>
<td>• May be difficult to come up with a lump sum amount and you may need to get an RRSP loan</td>
</tr>
<tr>
<td></td>
<td>• Compounding doesn’t start until the contribution is made</td>
</tr>
</tbody>
</table>
How to make voluntary contributions to your RRSP

Payroll (McMaster)

- Submit completed Voluntary Contribution form to hr.mcmaster@mcmaster.ca
- You’ll find information at: https://hr.mcmaster.ca/retirees/grrsp

Lump sum (www.dfs.ca/GroupPlanMember)
List of available funds and fees

Note (*) The fees displayed are the latest ones calculated for your plan. They may vary depending on the funds and plans selected.

Note (**) Returns are calculated after the fund's operating expenses, but before the investment and management fees. Past performance is no assurance or indicator of future returns.

Investment Management Fees (IMF)

Range from 0.52% to 1.18% per year
Lower fees mean more money for you

<table>
<thead>
<tr>
<th>Example</th>
<th>Investment and management fees for a balanced fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bi-weekly contribution for 30 years: $50</td>
<td>McMaster Plan</td>
</tr>
<tr>
<td>Total contributions: $39,000</td>
<td>0.73%</td>
</tr>
<tr>
<td>Balance after 30 years</td>
<td>$95,253</td>
</tr>
<tr>
<td>Difference</td>
<td></td>
</tr>
</tbody>
</table>

Assumes annual compound return is 6%.
For illustration purposes only - does not promise any guarantees or rights to the benefits.
Online Transfer Form available

www.dfs.ca/GroupPlanMember, go to My transactions > Transfer an Account
Online Transfer Form available

- Online process
- Smart form with checks and balances
- Proactive updates from Desjardins (via email) as to where the request is in the queue

www.dfs.ca/GroupPlanMember, go to My transactions > Transfer an Account
Options when your employment ends

- Transfer to an individual RRSP with Desjardins or another financial institution
- Transfer to a registered pension plan, if permitted by the plan
- Withdraw in cash, less taxes (not applicable to locked-in funds)
- Transfer to a Registered Retirement Income Fund (RRIF) or Life Income Fund (LIF)
- Purchase an annuity

Desjardins will send you a package with your options once your final payroll contribution has been received.

If you do not respond within the 90-day timeline, your funds will be moved to a non-McMaster Desjardins RRSP.

If you move to a role that is not Group RRSP eligible, your funds will remain in the plan and you will not receive the package until you leave McMaster.
Options upon your death

If payable to your spouse or common-law partner

• Transfer to an individual RRSP

• Transfer to a Registered Retirement Income Fund (RRIF) or Life Income Fund (LIF)

• Withdraw in cash, less taxes (not applicable to locked-in funds)

If payable to a beneficiary or estate

• Withdraw in cash, less taxes (not applicable to locked-in funds)
Where should you invest?
Ask yourself these 3 questions

Do I have time to analyze and monitor my investments?

Do I know a lot about different types of investments and the risks that go along with them?

Do I want to build my own combination of funds?

If you answered NO to any of these questions, consider a BlackRock LifePath.

If you answered YES to all three questions, consider a do-it-yourself portfolio of funds.
World's largest fund manager

Low fees

Pick the fund closest to your expected retirement date

Professional managers handle portfolio rebalancing and asset mix changes over time
To reduce the risk of loss, investments automatically adjust over time as you get closer to retirement.
It’s easy to select your LifePath

**STEP 1**
At what age do you expect to retire? 65

**STEP 2**
How old are you now? 57

**STEP 3**
What is the current year? 2024

**STEP 4**
Pick the fund closest to your retirement year
- DFS BlackRock 2025 LifePath
- DFS BlackRock 2030 LifePath
- DFS BlackRock 2035 LifePath
- DFS BlackRock 2040 LifePath
- DFS BlackRock 2045 LifePath
- DFS BlackRock 2050 LifePath
- DFS BlackRock 2055 LifePath
- DFS BlackRock 2060 LifePath
What is do-it-yourself investing?

It’s a self-selected combination of funds for people who have the time and knowledge to analyze their investments.

As the investments don’t adjust automatically over time, you have to monitor them yourself.

As markets fluctuate, you are responsible for ensuring your investments continue to match your investment strategy and risk tolerance.
Build your own combination of funds

1. **Determine your risk tolerance**
   Complete Your Investor Profile questionnaire at My account/Investor profile at dfs.ca/GroupPlanMember.

2. **Choose a fund portfolio or combination of funds**
   Use the asset allocation corresponding to your investor profile and investment horizon as a guide when you choose from the funds available under your plan, at My transactions/Provide investment instructions, at dfs.ca/GroupPlanMember.

3. **Confirm**
   Confirm your selections. You can make changes any time on the website or by calling the Customer Contact Centre.
## Build your own combination of funds

<table>
<thead>
<tr>
<th>Asset class</th>
<th>Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guaranteed</td>
<td>• 1, 3 and 5 year</td>
</tr>
<tr>
<td>Fixed income</td>
<td>• DGIA Money Market</td>
</tr>
<tr>
<td></td>
<td>• Desjardin Sustainable Fixed Income Fund</td>
</tr>
<tr>
<td></td>
<td>• DFS BlackRock Universe Bond Index</td>
</tr>
<tr>
<td>Canadian equity</td>
<td>• CC&amp;L Canadian Equity</td>
</tr>
<tr>
<td>Foreign equity</td>
<td>• Fiera Global Equity</td>
</tr>
<tr>
<td></td>
<td>• Baillie Gifford International Equities</td>
</tr>
<tr>
<td></td>
<td>• DFS BlackRock U.S. Equity Index</td>
</tr>
<tr>
<td></td>
<td>• DFS BlackRock MSCI EAFE Equity Index</td>
</tr>
<tr>
<td>Balanced</td>
<td>• Jarislowsky Fraser Balanced</td>
</tr>
<tr>
<td>Portfolios</td>
<td>• BlackRock LifePath Retirement Index</td>
</tr>
<tr>
<td></td>
<td>• BlackRock LifePath 2025 to 2060 Index</td>
</tr>
</tbody>
</table>

Did you know? You have access to some of the best investment managers in the world.
**Investment Information**

Your accumulated savings

**AS AT MAY 30, 2024**

<table>
<thead>
<tr>
<th>YOUR TOTAL SAVINGS</th>
<th>RRSP restrictive</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,305.71</td>
<td>$20,305.71</td>
</tr>
</tbody>
</table>

- **My account details**
  - On target retirement
  - Financial summary
  - Savings details
  - Investor profile
  - Beneficiaries

- **My investments**
  - Rate of return
  - Unit values
  - 360° Portrait

Take the time to explore the menu and the content of your home page.

To make a change, go to My account or My transactions.
### Investment information

#### Table view – information at a glance

- Investment fees
- Management fee
- Annualized rates of return
- Hyperlinks for all funds
- Updated monthly

<table>
<thead>
<tr>
<th>Fund</th>
<th>Annual Management%</th>
<th>Investment and Operating fees</th>
<th>Annualized gross rates of return as at April 30, 2024*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last year</td>
<td>Last 3 years</td>
<td>Last 5 years</td>
</tr>
<tr>
<td>Portfolio of funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>100 - DSP BlackRock LifePath® Retirement Index F</td>
<td>0.77 %</td>
<td>4.67 %</td>
<td>1.60 %</td>
</tr>
<tr>
<td>101 - DSP BlackRock LifePath® 2050 Index F</td>
<td>0.77 %</td>
<td>5.13 %</td>
<td>2.10 %</td>
</tr>
<tr>
<td>201 - DSP BlackRock LifePath® 2030 Index F</td>
<td>0.75 %</td>
<td>6.95 %</td>
<td>3.24 %</td>
</tr>
<tr>
<td>301 - DSP BlackRock LifePath® 2025 Index F</td>
<td>0.79 %</td>
<td>8.65 %</td>
<td>4.29 %</td>
</tr>
<tr>
<td>406 - DSP BlackRock LifePath® 2040 Index F</td>
<td>0.80 %</td>
<td>10.37 %</td>
<td>5.33 %</td>
</tr>
<tr>
<td>501 - DSP BlackRock LifePath® 2051 Index F</td>
<td>0.80 %</td>
<td>12.06 %</td>
<td>6.26 %</td>
</tr>
<tr>
<td>601 - DSP BlackRock LifePath® 2060 Index F</td>
<td>0.80 %</td>
<td>13.56 %</td>
<td>6.61 %</td>
</tr>
<tr>
<td>Responsible Investment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>440 - DSP BlackRock Sustainable Fixed Income F</td>
<td>0.78 %</td>
<td>1.87 %</td>
<td>-1.92 %</td>
</tr>
<tr>
<td>Fixed Income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>243 - DGIAM Money Market F</td>
<td>0.52 %</td>
<td>5.33 %</td>
<td>3.92 %</td>
</tr>
<tr>
<td>248 - DSP BlackRock Universe Bond Index F</td>
<td>0.58 %</td>
<td>-0.96 %</td>
<td>-2.34 %</td>
</tr>
<tr>
<td>Canadian Equity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>230 - CSSL Canadian Equity F</td>
<td>0.91 %</td>
<td>10.04 %</td>
<td>8.26 %</td>
</tr>
<tr>
<td>Foreign Equity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>287 - DFA Global Equity F</td>
<td>0.92 %</td>
<td>13.36 %</td>
<td>9.05 %</td>
</tr>
<tr>
<td>280 - DSP BlackRock MSCI EAFE Equity Index F</td>
<td>0.65 %</td>
<td>10.54 %</td>
<td>6.87 %</td>
</tr>
<tr>
<td>282 - DFA Global International Equity F</td>
<td>1.15 %</td>
<td>5.19 %</td>
<td>-11.27 %</td>
</tr>
<tr>
<td>Balanced Funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>240 - Janus Capital, Inc. Balanced F</td>
<td>0.73 %</td>
<td>8.79 %</td>
<td>4.44 %</td>
</tr>
</tbody>
</table>
What's in your fund summary?

- Fund manager info
- Fund style and objectives
- Top ten fund holdings
- Portfolio composition
- Gross rates of return
Change your investment instructions
Investment Review
Agenda

- Markets Review
- Fund Performance Review
- Funds Governance
Market Review
Overview of index returns
As at March 31st, 2024

Source: Morningstar Direct
Fund Performance Review
Funds’ returns
As at March 31st, 2024

<table>
<thead>
<tr>
<th>TARGET DATE AND ASSET ALLOCATION</th>
<th>3 MONTHS</th>
<th>YTD</th>
<th>1 YEAR</th>
<th>2 YEARS*</th>
<th>3 YEARS*</th>
<th>4 YEARS*</th>
<th>5 YEARS*</th>
<th>10 YEARS*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® Retirement Index I</td>
<td>2.72%</td>
<td>-0.02%</td>
<td>2.72%</td>
<td>-0.02%</td>
<td>8.21%</td>
<td>-0.06%</td>
<td>3.05%</td>
<td>-0.03%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>2.74%</td>
<td>2.74%</td>
<td>8.27%</td>
<td>3.09%</td>
<td>2.62%</td>
<td>5.46%</td>
<td>4.08%</td>
<td>4.63%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2025 Index</td>
<td>2.99%</td>
<td>-0.04%</td>
<td>2.99%</td>
<td>-0.04%</td>
<td>8.72%</td>
<td>-0.08%</td>
<td>3.30%</td>
<td>-0.01%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>3.03%</td>
<td>3.03%</td>
<td>8.80%</td>
<td>3.30%</td>
<td>3.18%</td>
<td>6.70%</td>
<td>4.73%</td>
<td>5.86%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2030 Index</td>
<td>4.22%</td>
<td>-0.05%</td>
<td>4.22%</td>
<td>-0.05%</td>
<td>10.72%</td>
<td>-0.09%</td>
<td>4.33%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>4.27%</td>
<td>4.27%</td>
<td>10.81%</td>
<td>4.33%</td>
<td>4.41%</td>
<td>8.54%</td>
<td>5.85%</td>
<td>6.62%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2035 Index</td>
<td>5.36%</td>
<td>-0.05%</td>
<td>5.36%</td>
<td>-0.05%</td>
<td>12.60%</td>
<td>-0.09%</td>
<td>5.25%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>5.42%</td>
<td>5.42%</td>
<td>12.69%</td>
<td>5.26%</td>
<td>5.54%</td>
<td>10.28%</td>
<td>6.90%</td>
<td>7.38%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2040 Index</td>
<td>6.50%</td>
<td>-0.04%</td>
<td>6.50%</td>
<td>-0.04%</td>
<td>14.48%</td>
<td>-0.08%</td>
<td>6.17%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>6.55%</td>
<td>6.55%</td>
<td>14.56%</td>
<td>6.17%</td>
<td>6.65%</td>
<td>12.01%</td>
<td>7.93%</td>
<td>8.17%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2045 Index</td>
<td>7.62%</td>
<td>-0.05%</td>
<td>7.62%</td>
<td>-0.05%</td>
<td>16.38%</td>
<td>-0.07%</td>
<td>7.13%</td>
<td>0.04%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>7.67%</td>
<td>7.67%</td>
<td>16.45%</td>
<td>7.09%</td>
<td>7.69%</td>
<td>13.55%</td>
<td>8.88%</td>
<td>8.88%</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2050 Index</td>
<td>8.47%</td>
<td>-0.05%</td>
<td>8.47%</td>
<td>-0.05%</td>
<td>17.81%</td>
<td>-0.07%</td>
<td>7.83%</td>
<td>0.03%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>8.52%</td>
<td>8.52%</td>
<td>17.87%</td>
<td>7.80%</td>
<td>8.41%</td>
<td>14.55%</td>
<td>9.52%</td>
<td>9.33%</td>
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<tr>
<td>DFS BlackRock® LifePath® 2055 Index</td>
<td>8.88%</td>
<td>-0.04%</td>
<td>8.88%</td>
<td>-0.04%</td>
<td>18.49%</td>
<td>-0.03%</td>
<td>8.21%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>8.91%</td>
<td>8.91%</td>
<td>18.52%</td>
<td>8.16%</td>
<td>8.68%</td>
<td>14.83%</td>
<td>9.72%</td>
<td>n/a</td>
</tr>
<tr>
<td>DFS BlackRock® LifePath® 2060 Index</td>
<td>8.85%</td>
<td>-0.06%</td>
<td>8.85%</td>
<td>-0.06%</td>
<td>18.49%</td>
<td>-0.03%</td>
<td>8.24%</td>
<td>0.08%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>8.91%</td>
<td>8.91%</td>
<td>18.52%</td>
<td>8.16%</td>
<td>8.68%</td>
<td>14.84%</td>
<td>9.73%</td>
<td>n/a</td>
</tr>
</tbody>
</table>

* Annualized returns
Returns shown are gross of fees.
## Funds’ returns

As at March 31st, 2024

<table>
<thead>
<tr>
<th></th>
<th>3 MONTHS</th>
<th>YTD</th>
<th>1 YEAR</th>
<th>2 YEARS*</th>
<th>3 YEARS*</th>
<th>4 YEARS*</th>
<th>5 YEARS*</th>
<th>10 YEARS*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
<td>Returns</td>
<td>A.V.</td>
</tr>
<tr>
<td><strong>BALANCED FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jarislowsky Fraser Balanced</td>
<td>5.20%</td>
<td>0.80%</td>
<td>5.20%</td>
<td>0.80%</td>
<td>13.62%</td>
<td>2.73%</td>
<td>7.92%</td>
<td>3.25%</td>
</tr>
<tr>
<td>Blended Benchmark</td>
<td>4.40%</td>
<td>4.40%</td>
<td>10.89%</td>
<td>4.67%</td>
<td>4.98%</td>
<td>8.98%</td>
<td>6.27%</td>
<td>6.10%</td>
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<tr>
<td><strong>FIXED INCOME</strong></td>
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</tr>
<tr>
<td>DGIA Money Market</td>
<td>1.32%</td>
<td>0.08%</td>
<td>1.32%</td>
<td>0.08%</td>
<td>5.26%</td>
<td>0.42%</td>
<td>4.09%</td>
<td>0.27%</td>
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<tr>
<td>FTSE Canada 91-Day Treasury Bills</td>
<td>1.24%</td>
<td>1.24%</td>
<td>4.84%</td>
<td>3.82%</td>
<td>2.63%</td>
<td>2.02%</td>
<td>2.00%</td>
<td>1.42%</td>
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<tr>
<td>DFS BlackRock® Universe Bond Index</td>
<td>-1.24%</td>
<td>-0.01%</td>
<td>-0.01%</td>
<td>-0.03%</td>
<td>-0.02%</td>
<td>-0.04%</td>
<td>-1.55%</td>
<td>-0.04%</td>
</tr>
<tr>
<td>FTSE Canada Universe Bond</td>
<td>-1.22%</td>
<td>-1.22%</td>
<td>2.10%</td>
<td>0.02%</td>
<td>1.52%</td>
<td>-0.74%</td>
<td>0.28%</td>
<td>2.01%</td>
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<tr>
<td><strong>CANADIAN EQUITY</strong></td>
<td></td>
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<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CC&amp;L Canadian Equity</td>
<td>7.03%</td>
<td>0.41%</td>
<td>7.03%</td>
<td>0.41%</td>
<td>14.15%</td>
<td>0.18%</td>
<td>4.48%</td>
<td>0.52%</td>
</tr>
<tr>
<td>S&amp;P/TSX Capped</td>
<td>6.62%</td>
<td>6.62%</td>
<td>13.96%</td>
<td>3.95%</td>
<td>9.11%</td>
<td>16.99%</td>
<td>9.96%</td>
<td>7.67%</td>
</tr>
</tbody>
</table>

* Annualized returns

Returns shown are gross of fees.
Funds’ returns
As at March 31\textsuperscript{st}, 2024

<table>
<thead>
<tr>
<th></th>
<th>3 MONTHS Returns</th>
<th>3 MONTHS A.V.</th>
<th>YTD Returns</th>
<th>YTD A.V.</th>
<th>1 YEAR Returns</th>
<th>1 YEAR A.V.</th>
<th>2 YEARS* Returns</th>
<th>2 YEARS* A.V.</th>
<th>3 YEARS* Returns</th>
<th>3 YEARS* A.V.</th>
<th>4 YEARS* Returns</th>
<th>4 YEARS* A.V.</th>
<th>5 YEARS* Returns</th>
<th>5 YEARS* A.V.</th>
<th>10 YEARS* Returns</th>
<th>10 YEARS* A.V.</th>
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<tbody>
<tr>
<td>FOREIGN EQUITY</td>
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</tr>
<tr>
<td>DFS BlackRock® US Equity Index</td>
<td>13.43%</td>
<td>-0.03%</td>
<td>13.43%</td>
<td>-0.03%</td>
<td>29.78%</td>
<td>-0.10%</td>
<td>13.92%</td>
<td>-0.03%</td>
<td>14.27%</td>
<td>0.00%</td>
<td>19.79%</td>
<td>-0.02%</td>
<td>15.34%</td>
<td>-0.01%</td>
<td>15.24%</td>
<td>-0.05%</td>
</tr>
<tr>
<td>S&amp;P 500 (Canadian dollars)</td>
<td>13.46%</td>
<td>13.46%</td>
<td>29.87%</td>
<td>13.95%</td>
<td>14.27%</td>
<td>19.81%</td>
<td>15.35%</td>
<td>15.29%</td>
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</tr>
<tr>
<td>Fiera Global Equity</td>
<td>10.37%</td>
<td>-1.37%</td>
<td>10.37%</td>
<td>-1.37%</td>
<td>19.87%</td>
<td>-5.23%</td>
<td>13.11%</td>
<td>0.84%</td>
<td>12.48%</td>
<td>1.17%</td>
<td>17.00%</td>
<td>-0.03%</td>
<td>14.04%</td>
<td>1.68%</td>
<td>14.69%</td>
<td>3.04%</td>
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<tr>
<td>MSCI World Net</td>
<td>11.74%</td>
<td>11.74%</td>
<td>25.10%</td>
<td>12.26%</td>
<td>11.31%</td>
<td>17.03%</td>
<td>12.36%</td>
<td>11.65%</td>
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</tr>
<tr>
<td>DFS BlackRock® MSCI EAFE Equity Index</td>
<td>8.49%</td>
<td>-0.07%</td>
<td>8.49%</td>
<td>-0.07%</td>
<td>15.40%</td>
<td>0.09%</td>
<td>11.12%</td>
<td>0.12%</td>
<td>7.53%</td>
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<td>7.74%</td>
<td>0.14%</td>
<td>7.11%</td>
<td>0.16%</td>
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<tr>
<td>MSCI EAFE Net</td>
<td>8.56%</td>
<td>8.56%</td>
<td>15.31%</td>
<td>11.00%</td>
<td>7.40%</td>
<td>12.14%</td>
<td>7.60%</td>
<td>6.96%</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Baillie Gifford International Equity</td>
<td>6.33%</td>
<td>-1.10%</td>
<td>6.33%</td>
<td>-1.10%</td>
<td>4.64%</td>
<td>-8.61%</td>
<td>2.62%</td>
<td>-5.30%</td>
<td>-9.98%</td>
<td>14.46%</td>
<td>4.67%</td>
<td>-6.09%</td>
<td>4.46%</td>
<td>-1.78%</td>
<td>7.60%</td>
<td>1.23%</td>
</tr>
<tr>
<td>MSCI All Country World Ex-USA Net</td>
<td>7.44%</td>
<td>7.44%</td>
<td>13.25%</td>
<td>7.93%</td>
<td>4.48%</td>
<td>10.75%</td>
<td>6.24%</td>
<td>6.37%</td>
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<tr>
<td>RESPONSIBLE INVESTMENTS</td>
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<td></td>
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</tr>
<tr>
<td>SocieTerra Fixed Income</td>
<td>-0.33%</td>
<td>0.54%</td>
<td>-0.33%</td>
<td>0.54%</td>
<td>4.36%</td>
<td>1.79%</td>
<td>0.37%</td>
<td>0.46%</td>
<td>-1.31%</td>
<td>0.21%</td>
<td>0.40%</td>
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<td>0.71%</td>
<td>0.41%</td>
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<td>n/a</td>
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<tr>
<td>Blended Benchmark</td>
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<td>-0.87%</td>
<td>2.57%</td>
<td>-0.10%</td>
<td>-1.52%</td>
<td>-0.70%</td>
<td>0.30%</td>
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</tr>
</tbody>
</table>

* Annualized returns
Returns shown are gross of fees.
Funds Governance
Our governance protocol

- **People**
  - Stability
  - Experience

- **Process**
  - Characteristics
  - Precision
  - Consistency
  - ESG Integration

- **Portfolio**
  - Style
  - Diversification

- **Performance**
  - Attribution
  - Volatility
  - Returns

**Qualitative & quantitative process**
### Fund Evaluation

**As at March 31st, 2024**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>People</th>
<th>Process</th>
<th>Portfolio</th>
<th>Performance</th>
<th>Global</th>
<th>Integration of ESG considerations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jarlskowsky Fraser Balanced</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
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<td>🍁</td>
<td>🍁</td>
</tr>
<tr>
<td>DGAM Money Market</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
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</tr>
<tr>
<td>DFS BlackRock® Universe Bond Index</td>
<td>🍁</td>
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</tr>
<tr>
<td>SocieTerra Fixed Income</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
</tr>
<tr>
<td>Baillie Gifford International Equities</td>
<td>🍁</td>
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<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
</tr>
<tr>
<td>DFS BlackRock® MSCI EAFE Equity Index</td>
<td>🍁</td>
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<td>🍁</td>
<td>🍁</td>
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</tr>
<tr>
<td>Fiera Global Equity</td>
<td>🍁</td>
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<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
<td>🍁</td>
</tr>
<tr>
<td>No Fund rating, Index fund</td>
<td>🍁</td>
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<tr>
<td>No Fund rating, Index fund</td>
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<tr>
<td>No Fund rating</td>
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<tr>
<td>No Fund rating</td>
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<td>🍁</td>
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</tr>
</tbody>
</table>

- 🍁: ESG practices lagging behind the industry average.
- 🍁 🍁: ESG practices average or slightly above the industry average.
- 🍁 🍁 🍁: Industry-leading ESG practices.
Staying on track
Your member statement

• Gives you detailed information about your investments
• Available anytime online
• Mailed to your home once a year
Register for online access

1. Log on to www.dfs.ca/GroupPlanMember or our OMNI app
2. Click the Go button
Create your user ID and password
Enter your group number **G003908**

Enter your employee number

Create your account by choosing a user ID and a password
Forgot your user ID or password?
Online access

Under My profile, you can change:
• Address
• Email
• Phone number
• Language preference
• Statement preference

Your accumulated savings

AS AT MAY 30, 2024

YOUR TOTAL SAVINGS $20,305.71

GO03908 - MCMASTER UNIVERSITY

RRSP restrictive $20,305.71
Online access
At Desjardins, we know you need to have the right skills and knowledge to manage your money successfully. We believe you are the key to your financial empowerment.
Your Education Centre

Online Learning

Welcome to your Education Centre.

Do you want to learn more about personal finance? Your Education Centre offers virtual and online courses you can take at your own pace. Sign up today. It's free!

Available courses

Here are the virtual, online or in-class courses currently offered. Click on each one to learn more.

To see courses offered in French, change the language to “Français” at the top of the home page.

- GR51001 - The ABCs of Investing
  - Instructor Led Course

- GR51002 - Budgeting: Tips and Tricks
  - Instructor Led Course

- GR51003 - Government pension benefit programs
  - Instructor Led Course

- GR51004 - Converting your savings into retirement income
  - Instructor Led Course

Want to learn more? Why not attend an online interactive webinar?
Sign up at Wellness Centre/Education Centre/Available webinars
My account

Your accumulated savings

AS AT MAY 30, 2024

YOUR TOTAL SAVINGS $20,305.71

G003968 - MCMASTER UNIVERSITY

RRSP restrictive $20,305.71

My savings details
Rate of return
Financial statements
My account

Your accumulated savings

AS AT MAY 30, 2024

YOUR TOTAL SAVINGS
$20,305.71

GO0308 - MCMASTER UNIVERSITY
RRSP restrictive
$20,305.71
Your accumulated savings

AS AT MAY 30, 2024

YOUR TOTAL SAVINGS  $20,305.71

G003908 - MCMASTER UNIVERSITY

RRSP restrictive  $20,305.71
My transactions

Your accumulated savings

AS AT MAY 30, 2024
YOUR TOTAL SAVINGS $20,305.71
My transactions

NOTE:
Only voluntary contributions can be withdrawn for specific purposes.

Your accumulated savings

AS AT MAY 30, 2024
YOUR TOTAL SAVINGS
$20,305.71

G003908 - McMASTER UNIVERSITY
RRSP restrictive

$20,305.71
Your accumulated savings

AS AT MAY 30, 2024

YOUR TOTAL SAVINGS

$20,305.71

G003308 - MCMASTER UNIVERSITY

RRSP restrictive

$20,005.71
### Your accumulated savings

**AS AT MAY 30, 2024**

- **YOUR TOTAL SAVINGS**: $20,305.71
- **G003968 - MCMASTER UNIVERSITY**
- **RRSP restrictive**
- **$20,305.71**

**Financial statements**
**Forms and documents**
**Tax slips and receipts**
My statements and documents

To change your address, please access My Profile.
Your statements will be saved in this section for 16 months. Statements requested for a specific period will be saved for 6 months.

Statement period: 2021-07-01 to 2021-12-31
Issue date: 2022-01-15
PDF: 497 kb

Statement period: 2021-01-01 to 2021-06-30
Issue date: 2021-07-11
PDF: 505 kb
My statements and documents
My statements and documents
My statements and documents

Please note that last year’s duplicate tax receipts and tax slips will be available starting in January. For tax receipts and tax slips from previous years, please contact us.

Tax receipts

<table>
<thead>
<tr>
<th>Year</th>
<th>Date</th>
<th>File Size</th>
<th>Issue Date</th>
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<tbody>
<tr>
<td>2022</td>
<td>First 60 days, 2022</td>
<td>131 kb</td>
<td>2022-03-11</td>
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<tr>
<td>2021</td>
<td>March to December, 2021</td>
<td>130 kb</td>
<td>2022-01-17</td>
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<tr>
<td>2020</td>
<td>March to December, 2020</td>
<td>131 kb</td>
<td>2021-01-16</td>
</tr>
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</table>
Staying on track

On Target Retirement

Your retirement income

Target income $31,600/year
Projected income $27,007/year
Likelihood of success: 78%

Target income
Projected income

$4,503

Retirement savings plans $5,534/year
Defined benefits 50/year
Government plans (CPP, ONP, OAS) $23,472/year

Other income sources $15/year

Recommended additional contribution: $216/month
A little tip to take control of your finances!

Download Omni!
It’s very easy!
Desjardins Customer Contact Centre

- Investment information and guidance
- Information about your account and plan
- Interfund transfers
- Help with completing forms

Contact a representative at:
1-800-968-3587
8 a.m. to 8 p.m. ET
Monday to Friday

Have on hand
1. Your group number (G003908)
2. Employee number OR participant number
3. Division
   - 0001 – McMaster University
   - 0002 – McMaster Innovation Park
   - 0003 – Regional Medical Associates
   - 0004 – TMG Members of the pension plan
     (voluntary contributions only)
   - 0005 – MUFA Office
Let our Transition Team help

- The ins and outs of income products
- The tax implications of different income sources
- Balancing the need for secure income with investment opportunities
- Retirement planning for two and how to save on taxes
- The rules applying to locked-in savings and options to address liquidity needs

1-877-585-3033
8 a.m. to 5 p.m. ET
Monday to Friday

Email
yourtransition@dfs.ca
McMaster resources regarding the Group RRSP can be found at

https://hr.mcmaster.ca/retirees/grrsp

These include:

- Online enrolment procedures
- Plan summary document
- Plan highlights for each employee group
Please scan to fill out Survey

https://forms.office.com/r/rK Pu6i1Z23

Desjardins Insurance Life • Health • Retirement