

McMaster University - Hourly Pension Plan
Total Fund Investment Performance and Structure (By Asset Class)
Periods Ending June 30, 2024

	Annual Returns % (ending June 30)				4 - Year Annualized Returns %			
	2024	2023	2022	2021	2024	2023	2022	2021
Total Fund	10.5	17.5	-13.3	14.8	6.6	5.1	2.8	8.0
Policy Benchmark	10.9	11.9	-11.6	12.2	5.3	4.3	2.9	7.8
Total Value Added	-0.4	5.6	-1.7	2.6	1.3	0.8	-0.1	0.2

Note: Time-weighted returns are presented.

	Market Index	June 30, 2024 Market Value		Min	Policy Asset Mix % Benchmark	Max
		\$000s	Percent			
Equities						
Canadian Equities	S&P/TSX Composite	16,221	21.8	10.0	20.0	30.0
U.S. Equities	S & P 500 Unhedged	15,565	21.0	8.0	18.0	28.0
Non-North American Equities	MSCI EAFE Unhedged	15,022	20.2	7.0	17.0	27.0
Total Foreign Equities		30,587	41.2		35.0	
Total Equities		46,808	63.0		55.0	
Fixed Income						
Universe Bonds	FTSE Canada Universe	12,937	17.5	10.0	20.0	30.0
Long Bonds	FTSE Canada Long Term	14,207	19.1	15.0	25.0	35.0
Cash		328	0.4	0.0	0.0	10.0
Total Fixed Income		27,472	37.0		45.0	
Total Fund		74,280	100.0		100.0	