

Purchase of Past Pension Service

Only employees who are currently enrolled in the *Contributory Pension Plan for Salaried Employees of McMaster University including McMaster Divinity College 2000* may complete this form. Please refer to page 2 for the Eligibility Guidelines to determine if you are eligible to purchase past pension service.

1. Member Information

First Name: _____ Last Name: _____

Employee ID Number: _____ Extension: _____

Email Address: _____

2. Previous McMaster Service Information

Please provide information regarding the period of employment you want to purchase.

Type of Period for buyback
(refer to Guidelines on pg 2): _____

If Other is selected for Type
of Period, please describe: _____

Start date of buyback period
(DD/MM/YYYY): _____

End date of buyback period
(DD/MM/YYYY): _____

Position Held related to
buyback period: _____

Please attach any documentation you may have in your possession relating to the period of employment you're interested in buying back.

3. Member Signature

Signature: _____ Date: _____

Eligibility Guidelines

This guideline is applicable to eligible Employees who are Members of the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College 2000 (“The Plan”). Please note there is no provision in the McMaster Hourly Plan for pension buy back.

What Periods of Past service are Eligible for Buy back?

1. Periods during which the Employee was eligible for membership but not a Member of the Plan

- An Employee who elects to defer enrollment in the Plan to the Mandatory Date (July 1) is eligible to buy back service to the date the Employee was first eligible to join the Plan (the immediate enrolment date versus the deferred/mandatory enrolment date).
- An Employee who has their full-time or part-time over 50% appointment (as specified in their offer letter) extended beyond one year is eligible to buy back to the beginning of the appointment which was extended (assuming the appointment is in a position eligible to participate in the Plan).

2. Periods during which the Employee was on lay-off or otherwise ceases to accrue pensionable service under The Plan and subsequently returns to active and eligible employment

- An Employee who in the past contributed to The Plan, and who is subsequently placed on lay-off or otherwise stops contributing to The Plan is eligible to buy back service related to the period during which they were no longer contributing to The Plan **IF** the Employee returns to active employment with the University in an eligible position **and** becomes a Member of The Plan after their return.

3. Leaves of Absence

- An Employee who goes on a leave of absence and, in accordance with the terms of The Plan, has the option of continued participation during their leave of absence, but opts not to continue pension during the leave is eligible to buy back service for the period of the leave at a later date.