

McMaster University - Hourly Pension Plan
Total Fund Investment Performance and Structure (By Asset Class)
Periods Ending June 30, 2020

	Annual Returns % (ending June 30)				4 - Year Annualized Returns %			
	2020	2019	2018	2017	2020	2019	2018	2017
Total Fund	4.5	7.2	5.8	9.8	6.8	6.4	6.9	9.9
Policy Benchmark	6.5	6.2	6.6	8.7	7.0	5.6	5.9	8.5
Total Value Added	-2.0	1.0	-0.8	1.1	-0.2	0.8	1.0	1.4

Note: Time-weighted returns are presented.

	Market Index	June 30, 2020 Market Value		Policy Asset Mix %		
		\$000s	Percent	Min	Benchmark	Max
Equities						
Canadian Equities	S&P/TSX Composite	12,617	18.6	10.0	20.0	30.0
U.S. Equities	S & P 500 Unhedged	14,038	20.7	8.0	18.0	28.0
Non-North American Equities	MSCI EAFE Unhedged	13,183	19.4	7.0	17.0	27.0
<i>Total Foreign Equities</i>		27,221	40.1		35.0	
<i>Total Equities</i>		39,838	58.6		55.0	
Fixed Income						
Universe Bonds	FTSE TMX Universe	27,861	41.0	25.0	45.0	65.0
Cash		265	0.4	0.0	0.0	10.0
Total Fund		67,964	100.0		100.0	